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Grow Wrap Super and Pension Service
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<COUNTRY>

DD Month YYYY

Dear <SALUTATION>

Account number	Product
< ACCOUNT_NUMBER>	<PRODUCT_NAME>

Your account is moving to Expand Extra on 4 September 2026

Why is this happening?

We're continually assessing how to best provide you with the most contemporary products, services and experiences, which has led us to the decision to move your <PRODUCT_NAME> account to Expand Extra. Moving your account will involve transferring all of your current investments to a new account in Expand Extra, which is part of another super fund. OPC[1], the trustee of your current super fund, became part of the Insignia Financial Group in 2020, and the super fund we are transferring your account to is operated by IIML[2], which is also part of the Insignia Financial Group.

Expand Extra has had significant enhancements in recent years. We believe moving your <PRODUCT_NAME> account to Expand Extra is the most appropriate solution to deliver ongoing value and will make it easy for you to manage your investments.

What you need to know

< START IF PRODUCT = Account based pension (excluding TTR accounts)>
The transfer of your <PRODUCT_NAME> account to Expand Extra will take place automatically at no cost to you.

Current tax legislation means that, even though your investments will transfer to Expand Extra and you will not incur any transaction costs, capital gains and losses will be triggered. Realised gains and losses will be included as earnings if you are affected by Division 296 tax for the year ending 30 June 2027. More information about the investment transfer and tax impacts is contained later in this letter.

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[1] OnePath Custodians Pty Ltd (ABN 12 008 508 496, AFSL 238346)
[2] IOOF Investment Management Limited (ABN 53 006 695 021, AFSL 230524)

<END IF PRODUCT = Account based pension (excluding TTR accounts)>

<START IF PRODUCT = Transition to retirement pension> The transfer of your <PRODUCT_NAME> account to Expand Extra will take place automatically.

Current tax legislation means that, even though your investments will transfer to Expand Extra and you will not incur any transaction costs, capital gains and losses will be triggered. Where you incur a net Capital Gains Tax (CGT) cost, we will reimburse the amount by making a non-concessional contribution and/or non-taxable distribution to your <PRODUCT_NAME> account at the time of the transfer. Realised gains and losses will also be included as earnings if you are affected by Division 296 tax for the year ending 30 June 2027. More information about the investment transfer and tax impacts is contained later in this letter.
<END IF PRODUCT = Transition to retirement pension>

The other important things you should know about the transfer, which we've outlined in this letter and the enclosed flyer(s), include:

- Your account number, super fund details and product name will change;
- You will receive information in your Expand Extra welcome pack after the transfer on how to access your new account;
- Your administration fees will change, and the amount you will pay will be similar or lower;
- Any advice fees will continue for the period of your existing consent, unless you wish to cease those early;
- Transactions will be limited or temporarily suspended prior to the transfer, refer to the 'Temporary transaction suspension' section below;
- You will retain your nominated beneficiaries and investment options; and
- If you receive pension payments, those will continue at the same amount and frequency.

You can speak with your financial adviser about the transfer or find more information at myexpand.com.au/faq. To assist you or your adviser answer questions relating to the transfer, we have also established a temporary Transition Service Centre that will operate until 4 September 2026. You can contact the Transition Service Centre on 1800 645 303 between 8am and 6pm (AEST), Monday to Friday.

We also recommend that after the transfer you review your account with a financial adviser to discuss any new features of Expand Extra that may be relevant to your individual objectives. This may include the range of available investment options, MLC Retirement Boost ™ which has the potential to increase future retirement income, family fee aggregation, and the Expand Essential product that has a reduced investment menu at a lower administration fee.

Your account details will change

The details of your current and new accounts are as follows:

	Your current account	Your new account
Account number	<ACCOUNT_NUMBER>	Your new account number will be provided by IIML in your welcome pack
Product	<PRODUCT_NAME>	Expand Extra Pension
Super fund	Retirement Portfolio Service	IOOF Portfolio Service Superannuation Fund
Super fund ABN	61 808 189 263	70 815 369 818
Trustee	OnePath Custodians Pty Limited	IOOF Investment Management Limited (IIML)
Trustee ABN	12 008 508 496	53 006 695 021
AFS Licence No.	238346	230524

Product Disclosure Statement (PDS) available online

We recommend that you read the PDS issued by IIML for Expand Extra Super and Pension and related documents (including the General reference guide) available at myexpand.com.au. Alternatively, you can receive a hard copy of the PDS by contacting the Transition Service Centre on 1800 645 303 between 8am and 6pm (AEST), Monday to Friday.

Your fees from 5 September 2026

Your administration fees

Here is a comparison of your estimated annual administration fees:

Your account balance as at 30 April 2026	Your current estimated annual fees*	Your estimated annual fees with Expand Extra**
<ACCOUNT_BALANCE>	<CURRENT_FEE>	<EXPAND_FEE>

*Your current estimated annual fees include the approximate cost of the Administration Expense Recovery, but do not include the amount retained from Cash Account interest.
** Your estimated annual fees with Expand Extra do not include any amount retained from Cash Account interest, or any administration costs paid from the reserve. IIML does not charge an Administration Expense Recovery to your account.

This estimate is based on your account balance as at 30 April 2026 and the investments you held at that time. As administration fees are calculated daily, changes to your account balance or investments may change the actual administration fees charged. The above estimate excludes investment or advice fees (if applicable).

The administration fees applicable to your account after the transfer will be:

Administration fee

Your account balance	Administration fee (pa)
$0 - $100,000	0.45%
$100,000.01 - $400,000	$450 plus 0.25% of balance above $100,000
$400,000.01 - $700,000	$1,200 plus 0.12% of balance above $400,000
$700,000.01 - $1,000,000	$1,560 plus 0.10% of balance above $700,000
Above $1 million	$1,860 (flat)

Plus your account keeping fee which is a fixed flat fee of $150 pa.

In Expand Extra, any percentage based administration fee will be calculated daily on your account balance. Administration fees are charged monthly in arrears and are deducted from your Cash Account at the end of each month.

If you have an existing family discount with other accounts in your family group and related entities, your account will remain linked upon transfer to Expand Extra and this will be confirmed by IIML in your welcome pack. Family fee aggregation will be applied, which works differently to the family discount in <PRODUCT_NAME>. We recommend you review your welcome pack carefully and contact IIML if any of your account details, including family group accounts, need updating.

Any new accounts you open will not automatically be included in a family fee aggregation group. You or your adviser can request IIML to add or remove accounts at any time. You can have a maximum of eight accounts in a family fee aggregation group in Expand Extra.

If you initiate a withdrawal prior to the transfer to Expand Extra that changes your account balance, the fees outlined in the table above will continue to apply. As administration fees for <PRODUCT_NAME> and Expand Extra are based on your account balance, this may result in your future administration fees being higher than those you currently pay.

In certain circumstances, where it is reasonable for IIML to do so in the future, the fees and costs applied to your new Expand Extra Pension account may be altered (subject to law) without your consent. However, before doing so, IIML is required to provide you with at least 30 days’ notice of any increase or material change. The fees quoted are inclusive of GST and any applicable reduced input tax credits unless otherwise stated.

Cash Account interest

We currently hold deposits with Macquarie Bank Limited (MBL)[3] for the <PRODUCT_NAME> Cash Account, and the net rate you currently receive (at the date of this letter) is 3.40% per annum. Any benefit resulting from setting the interest rate below the earning rate is not retained by us and is not disclosed as a fee.

The comparable net interest rate for the Expand Extra Cash Account is currently 3.58% per annum. Unlike <PRODUCT_NAME>, IIML earns a gross

[3] Macquarie Bank Limited (ABN 46 008 583 542, AFSL 237502)

rate of interest on the deposits it holds for the Cash Account (currently with the Commonwealth Bank of Australia) and retains an amount, estimated between 0.50% and 1.40% pa of the balance of the Cash Account. This interest amount retained by IIML is disclosed as a cost for Expand Extra. As a result, your total annual fees outlined in your future annual statement may appear higher than those for <PRODUCT_NAME>, while the amount of net interest you earn is likely to be similar (as shown above).

Your investment fees
The transfer won't affect the investment fees and costs you pay for the investment options you hold <START IF HOLDING SMA PORTFOLIO> (except for some SMA portfolios as outlined in the table below) <END IF HOLDING SMA PORTFOLIO>. You should also note that the responsible entity or fund manager of the investment option may change investment fees at any time.

It is also important to note that for some investment options, Expand Extra receives investment fee rebates that are not currently available for <PRODUCT_NAME>. If you invest in an investment option that provides a rebate, you will also receive that rebate (which is generally received quarterly as cash) following the transfer. You can refer to the *Investment Menu* for Expand Extra Super and Pension for the most up-to-date information on rebates.

<START IF HOLDING SMA PORTFOLIO>
The investments in the separately managed account (SMA) portfolio you hold in your <PRODUCT_NAME> account will be transferred to the equivalent SMA portfolio on Expand Extra and your Macquarie SMA account will be closed (see the 'How your investments will be transferred' section of this letter for more information). As the SMA portfolios for <PRODUCT_NAME> and Expand Extra are held in different SMA investment schemes, there may be differences in the actual or disclosed investment fees and costs and the operation and implementation of the schemes despite the portfolios being otherwise equivalent.

The differences are shown below:

SMA name	Total management fees and costs per annum – current product[4]	Total management fees and costs per annum – Expand Extra[5]
Antares Dividend Builder	0.4610%	0.4600%
Antares Elite Opportunities	0.6200%	0.6200%
DNR Capital Australian Equities Income	0.7450%	0.8000%
DNR Capital Australian Equities High Conviction	0.7450%	0.8000%
iShares Enhanced Strategic Conservative	0.3070%	0.3371%
iShares Enhanced Strategic Moderate	0.3190%	0.3452%
iShares Enhanced Strategic Balanced	0.3250%	0.3456%
iShares Enhanced Strategic Growth	0.3290%	0.3461%
iShares Enhanced Strategic Aggressive	0.3310%	0.3430%
MLC Premium Moderate 50	0.9180%	0.9204%
MLC Premium Balanced 70	1.0450%	1.0611%
MLC Premium Growth 85	1.1500%	1.1519%
MLC Value Moderate 50	0.6810%	0.6821%
MLC Value Balanced 70	0.6730%	0.6727%
MLC Value Growth 85	0.7030%	0.7019%

You should also refer to the ‘Brokerage for listed investments’ in the attached flyer to understand the differences in brokerage for SMA portfolios for <PRODUCT_NAME> and Expand Extra.
<END IF HOLDING SMA PORTFOLIO>

<START IF ONGOING OR FIXED TERM ASF>
Your advice fees
Any percentage based and/or fixed dollar ongoing or fixed term advice fees negotiated between you and your financial adviser will continue in Expand Extra, except where you have agreed for advice fees to be charged on specific asset classes. Where advice fees continue, your consent to deduct them from your <PRODUCT_NAME> account will carry over and be relied upon by IIML (the trustee of your new fund), for the period for which that consent currently applies or until such time as you and your adviser amend the consent.

IIML will confirm any ongoing and/or fixed term advice fees in your welcome pack. You can request OPC and IIML to stop deducting advice fees at any time, although we recommend that you consider the impact on any ongoing advice you are receiving before making such a request.

Expand Extra does not provide for advice fees to be charged on specific asset classes, therefore, any such arrangement you currently have in place will cease on transfer. We’ll inform your financial adviser of this change (where applicable), and your financial adviser may contact you to discuss a new advice fee arrangement.
<END IF ONGOING OR FIXED TERM ASF>

[4] The total management fees and costs were sourced from the Macquarie Separately Managed Account Product Disclosure Statement (MSMA PDS) dated 1 April 2026. Fees include the net effect of GST. The fees comprise the management fee, indirect costs and any applicable performance fee a portion of which are estimates. Refer to the MSMA PDS for the most up to date fees and costs information.

[5] The total management fees and costs were sourced from the Expand Integrated Separately Managed Account Product Disclosure Statement dated 12 January 2026. Fees include the net effect of GST. The fees comprise the management fee, indirect costs and any applicable performance fee a portion of which are estimates. Refer to the Expand Integrated Separately Managed Account Product Disclosure Statement for the most up to date fees and costs information.

Temporary transaction suspension

To enable a smooth transition, we'll need to place a temporary halt on some transactions as we safely transfer your account. You should note that transactions will be limited or suspended during the period from 14 August 2026 until 7 September 2026, and we recommend you plan ahead where possible. Any pension payments due to be paid between 14 August 2026 and 6 September 2026 will be brought forward and made by us on or around 14 August 2026. For more information, please refer to the attached flyer.

How your investments will be transferred

You will generally retain the investments you hold in <PRODUCT_NAME>, although you may notice that some investment options will not be available for additional investment. Consequently, there will be no gap in investment returns, you will maintain all existing entitlements to income such as dividends and distributions, and there will be no transaction costs.

On transfer to Expand Extra, you will have more extensive investment choice, with access to a large range of investment options, including over 600 managed funds, separately managed account portfolios, majority of listed investments in the S&P All Ordinaries Index, term deposits and annuities. If you don't have a financial adviser listed on your account, or you cease your financial adviser relationship in the future, the range of investment options available to you will be reduced.

<START IF HOLDING SMA PORTOLIO>

SMA portfolios

Expand Extra offers equivalent SMA portfolios to those in <PRODUCT_NAME>. The transfer of your SMA portfolio to Expand Extra will require us to withdraw your holding in the Macquarie Separately Managed Account (**MSMA**) for which Macquarie Investment Services Limited is the Responsible Entity, and to allocate those investments to the equivalent portfolio within the Integrated Separately Managed Account (**ISMA**) for Expand Extra, for which NAL[6] is the Responsible Entity.

This process will result in your MSMA account being closed, and the underlying investments moving from the MSMA to be held directly in your <PRODUCT_NAME> account on or around 14 August 2026. Once your Expand Extra account has been established, the underlying investments will move into the equivalent SMA portfolio in the ISMA and the SMA manager will be actively overseeing the portfolio.

You should refer to the PDS for the ISMA, available at myexpand.com.au/separately_managed_account for details about how the Expand Extra SMA portfolios operate.

<END IF HOLDING SMA PORTOLIO>

Tax implications

Unfortunately, due to current tax legislation, the transfer of your <PRODUCT_NAME> account to Expand Extra will result in capital gains and/or losses being realised for all of your investments. This will occur even though we will not sell your investments.

[6] Navigator Australia Limited ABN 45 006 302 987, AFSL 236466 is also an entity within the Insignia Financial group.

<START IF PRODUCT = Transition to retirement pension> If your account is in a net capital gain position, the applicable CGT will be deducted from your account. Where your account is in net loss, the losses (including any unused from prior years) will not be carried across to your Expand Extra account.

Reimbursing CGT costs
We will reimburse the CGT cost you incur, in full, on the same day as it is deducted so as not to reduce your account balance or require the redemption of any investments. The reimbursement will be applied to your account as either a non-concessional contribution or non-taxable distribution or a combination of both. Where your account is unable to receive non-concessional contributions, such as where it is a transition to retirement pension, the reimbursement will only be made as a distribution. You will see the relevant transactions in your exit statement, which will be issued shortly after your <PRODUCT_NAME> account is closed.

It is important to note that any non-concessional contribution we make as part of the reimbursement is required by current tax legislation to be included in your non-concessional contribution cap for the 2026-27 financial year. The amount will be shown in your exit statement, and you should consult with your financial adviser about your own contribution strategy for the 2026-27 financial year to ensure that you do not exceed the non-concessional contribution cap or manage the financial consequences of doing so.
END IF PRODUCT = Transition to retirement pension>

Division 296 tax
From 1 July 2026, Division 296 tax applies to superannuation earnings received by members whose total superannuation balance exceeds $3 million. Realised capital gains for the 2026-27 financial year arising from the transfer to Expand Extra will be included as earnings by the ATO when determining any Division 296 tax payable for that year. More information about Division 296 tax is available from the ATO at www.ato.gov.au

If you are assessed for Division 296 tax by the ATO, we will consider reimbursing you for the amount attributed to the capital gains arising from the transfer, and you should contact IIML on 1800 517 124 after you receive your assessment to confirm our requirements to access the reimbursement.

Cost base of assets in Expand Extra
On transfer to Expand Extra the cost base of each investment will be reset to the price applicable at the transfer date. The opening value of your investments for Expand Extra will match the closing value of your investments in <PRODUCT_NAME>.

Your pension payment details
Your pension payment settings for <PRODUCT_NAME> can be accessed online, and you or your financial adviser can make changes as per usual prior to the temporary transaction suspension period. The payment amount, frequency and bank account that you have nominated for <PRODUCT_NAME> will be used by IIML to continue your pension payments after the transfer to Expand Extra.
The transfer will not affect any social security entitlements you currently receive. We will notify Services Australia of the transfer on your behalf; however, we recommend that you also provide them with a copy of your Expand Centrelink schedule after the transfer to help avoid any issues. Your Expand Centrelink

schedule will be included in your welcome pack and will also be available for download via Expand Online.
There will be no change to your ongoing pension payment dates after the transfer to Expand Extra. However, if your regular pension payment from <PRODUCT_NAME> is due to be paid between 14 August 2026 and 6 September 2026, your payment will be made by us on or around 14 August 2026. If you are likely to require an additional lump sum payment from your account during the temporary transaction suspension, you should make that request before 14 August 2026.

<START IF PENSION PAYMENT PAID TO IDPS>
If you currently hold a <LINKED IDPS PRODUCT_NAME> account, this will be transferring to Expand Extra Investment and you will be sent a separate communication about that transfer. Where your pension payments are currently paid to your <LINKED IDPS PRODUCT_NAME> Cash Account, they will be paid to your new Expand Extra Investment Cash Account after the transfer. The Electronic Funds Transfer (EFT) details for your new investment account will be confirmed in your Expand Extra Investment welcome pack.
<END IF PENSION PAYMENT PAID TO IDPS>

What communications will you receive?

For your <PRODUCT_NAME> account:

- An **exit statement** will be sent by mail shortly after your account closes. Your exit statement will also be uploaded onto Expand Online, Expand Extra's online portal, after the transfer.
- If applicable, a **PAYG payment summary** will be sent with your exit statement for pension payments made from your current account during the 2026-27 financial year.
- You will receive a 2025-26 annual statement for the period 1 July 2025 to 30 June 2026 for your <PRODUCT_NAME> account in the post, by 31 December 2026. Your statement will also be made available in Expand Online shortly after it has been sent to you.

For your Expand Extra account:

- A **welcome pack** for Expand Extra will be sent by mail shortly after your new account is established by IIML.
- A **pension pack** will be sent to you by IIML by 14 July 2027 outlining your pension details for the 2027-28 financial year. If applicable, this will include a **PAYG payment summary** for the 2026-27 financial year for pension payments made from your Expand Extra account.
- You will receive an **annual statement** for the financial year ending 30 June each year, issued in September/October. Your first Expand Extra statement will cover the period from 5 September 2026 to 30 June 2027.

You may receive more than one communication about this transfer as you will be sent a separate communication for each account you hold that is impacted. This includes where you have separate super and pension accounts.

Online access

Once you receive your new account details, you'll be able to register for the Expand Extra online portal and mobile app. Registration details will be included in your welcome pack. Online access starts from **7 September 2026.** Any existing online access won't transfer, so you'll need to re-register using your new Expand Extra account number.

Closing your account prior to the transfer

Now might be a good time to consider whether this product continues to meet your needs.

If you prefer not to have your account transferred, you can request to roll over your <PRODUCT_NAME> account to another super fund or withdraw your account balance (if applicable). To proceed with either option, please notify us before **14 August 2026**.

For more information about how to close your account, please speak with your financial adviser or contact us using the details below. While no exit fees apply, there may be tax implications or other factors to consider, so we recommend seeking financial advice.

If we don’t receive your instructions by 14 August 2026, your account will be automatically transferred to Expand Extra.

More information

If you have any questions about these changes, please speak to your financial adviser <ADVISER_NAME> on <ADVISER_PHONE>.

For questions related to the transfer of your account to Expand Extra or the information contained in this letter, please call our Transition Service Centre on 1800 645 303 between 8am and 6pm (AEST), Monday to Friday.

If you wish to transact on or make a change to your <PRODUCT_NAME> account prior to the transfer, including making a withdrawal, you should contact your financial adviser.

Yours sincerely

Nicole Mahan
General Manager Operations, Adviser and Client Services

Important Information
This document is issued by OnePath Custodians Pty Limited ABN 12 008 508 496, AFSL 238346 (**OPC**). The information is current as at 24 June 2026 and has been prepared for members transferring from the Retirement Portfolio Part (consisting of the Grow Wrap and PortfolioOne products) of the Retirement Portfolio Service (ABN 61 808 189 263) to the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) on or around 4 September 2026.
This document contains factual information only and does not represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances and needs.
You should consider the PDS and TMD for Expand Extra available from myexpand.com.au or by contacting our Transition Service Centre on 1800 645 303 between 8am and 6pm (AEST), Monday to Friday before making a decision about the product.

OPC is the trustee of the Retirement Portfolio Service and is the issuer of Grow Wrap Super and Pension Service for which a Product Disclosure Statement is available at wrapinvest.com.au. OPC is also the issuer of the PortfolioOne Term Allocated Pension which closed to new members in September 2016. I.O.O.F. Investment Management Limited, ABN 53 006 695 021, AFS Licence No. 230524 (IIML) is the trustee of the IOOF Portfolio Service Superannuation Fund, and is the issuer of Expand Extra Super and Pension for which a Product Disclosure Statement is available at myexpand.com.au OPC and IIML are part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate (Insignia Financial Group).