Grow Wrap
Your account is moving to Expand Extra

This flyer is intended to provide you general information about what you can expect from IISL and NAL during and after we transfer your account to Expand Extra. Additional information is available at myexpand.com.au/faq to help answer further questions and keep you up to date on the transfer.

Your financial wellbeing is our priority, so on 4 September 2026 we're transferring your account to Expand Extra, an award-winning superannuation, pension and investment platform.

We are committed to ensuring you have access to a contemporary platform that provides cost-effective service that enables the implementation of an investment portfolio tailored to your needs from a broad range of assets. We believe that transferring your account to Expand Extra is the best outcome to enhance your future investment outcomes.

About the Insignia Financial Group

Insignia Financial

Over 175 years of helping Australians secure their financial wellbeing

One of the largest wealth managers in Australia

$342 billion Funds Under Management and Administration (as at 31 December 2025)

How your account will transfer

What's being transferred?

Expand Extra will be a continuation of your Grow Wrap Investment Service and in simple terms your account structure and the transactions you can currently perform will largely be the same. Unless you close your Grow Wrap Investment Service account by 14 August 2026 you are directing us to undertake the necessary transactions on your behalf to transfer your account as outlined in this flyer and the accompanying letter.

Following the transfer, your Expand Extra account will consist of:

- The investments you hold – the holding and unrealised capital gains tax position of each investment will continue in your new account.
- The cash you held in your Grow Wrap Investment Service Cash Account – we will direct Macquarie Bank Limited **(MBL)**[1] on your behalf to close your current Wrap Invest Cash Account and transfer the balance (including any accrued interest) to the Cash Account in your new Expand Extra account, rather than paying those funds to you.
- Standing instructions – the Auto Cash Management **(ACM)** instructions you have provided us to maintain your minimum and/or maximum cash balance (if applicable) will be used, where possible, to set up Top up and Deposit instructions on your new account. There are circumstances where we won't be able to transfer your ACM instructions, which is explained in more detail in the 'Standing instructions' section below.
- Regular withdrawal instructions – if you have asked us to make monthly or quarterly regular withdrawals, those will continue at your nominated frequency to the registered bank account.
- Investor information – your account owner / holder information will be used to establish your new account. Where there are multiple account holders, contact information (address, email, phone number) will be taken from the first person's contact details listed on your current account. This information can be updated after the transfer.
- Adviser servicing instructions – we will apply the information about your adviser to your new account and continue any ongoing advice fee arrangements that you have consented to be deducted from your account, including the period for which that consent applies. In some cases, your ongoing advice fee arrangements may not be able to be transferred to your new account as mentioned in your letter.

Preparing for the transfer

Please ensure you notify us of any changes to your contact information so that you receive all applicable communications.

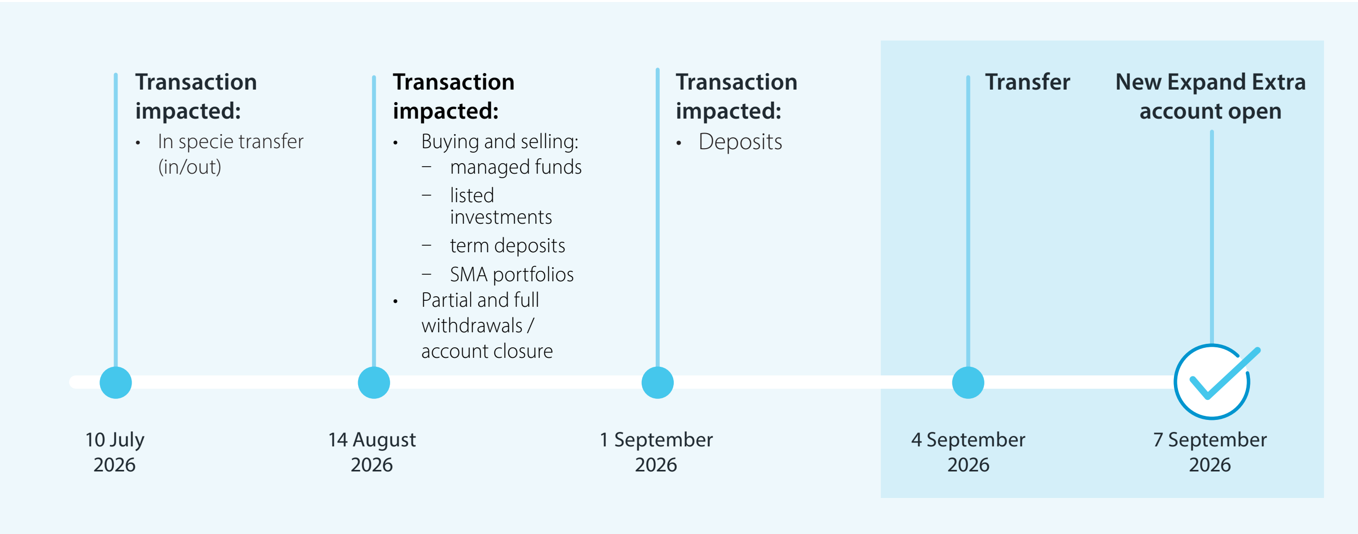
If you want to change any investments prior to the transfer or make any other changes to your account, including if you want to make a withdrawal, please take note of the temporary transaction suspension period discussed below.

1 Macquarie Bank Limited (ABN 46 008 583 542, AFSL 237502)

Temporary transaction suspension

Shortly before the transfer, we will suspend or limit certain transactions for a short period to ensure that the transfer can be completed efficiently and with minimal disruption.

During this period, you will not be able to buy or sell investments, withdraw amounts or make changes to your account details. We will also make some minor changes to the timing of withdrawals (e.g. bring forward regular payments) that would otherwise occur during the suspension period.



Online transactions

From 14 August 2026, while you can continue to view your Grow Wrap Investment Service account, you will not be able to initiate online transactions. The following outlines how we will treat regular or manual requests received during the transaction suspension period.

Withdrawals

If we receive a request for a full withdrawal/account closure, or a partial withdrawal after 14 August 2026, it will be processed (where possible) after the transfer of your account to Expand Extra. In some cases, we may need to reconfirm your instruction if it does not align with the criteria of Expand Extra.

Regular withdrawals

Any regular withdrawals that are due to be paid between 14 August and 6 September will be brought forward and made by us on or around 14 August 2026. Any monthly or quarterly regular withdrawals from 7 September 2026 will be paid from your new Expand Extra account.

Buying and selling investments

Any requests to buy or sell investments received after 14 August 2026 will also be processed after the transfer of your account to Expand Extra, and you will receive the value based on the date processed. In some cases, we may need to reconfirm your instruction, where the request does not align with the requirements of Expand Extra. If your request relates to an investment made from your Wrap Invest Cash Account, you will continue to receive interest until your investment instruction is processed or your Wrap Invest Cash Account is transferred to the Expand Extra Cash Account.

Any "At limit" trades not fulfilled by 14 August 2026 will be cancelled and a new request will need to be submitted once your new account has been established in Expand Extra.

Term deposit maturities

If you have a term deposit that is due to mature during the temporary transaction suspension, the proceeds received at maturity will be held in your Wrap Invest Cash Account and transferred to your Expand Extra Cash Account. You may request investment into a new term deposit once your account has been established in Expand Extra.

Deposits including the direct debit facility

Deposits can be made during the transaction suspension period up until 1 September 2026. These will be allocated to your Wrap Invest Cash Account and transferred to your new Expand Extra account. Interest will be calculated from the date the deposit is received in your Wrap Invest Cash Account and will continue in your Expand Extra Cash Account after the transfer.

Monthly, quarterly, half-yearly and yearly direct debits (using the direct debit facility) due to be deducted between 2 September 2026 and 4 September 2026 will be deferred and processed on your Expand Extra account shortly after 7 September 2026.

Other account changes

Any other change to your account details that you notify us of after 28 August 2026, such as change to contact details, will be made after the new Expand Extra account has been established. In some cases, we may need to reconfirm your instruction, such as where the request does not align with the requirements of Expand Extra. Where possible, the change will be processed prior to the issue of your welcome pack.

Transactions we will apply prior to the closure of your account

As part of the closure of your current account, we will process some one-off transactions that would normally occur at a later date.

Cash Account interest
Interest is normally credited to your Wrap Invest Cash Account monthly. MBL will apply final interest prior to transfer in September 2026 when your Wrap Invest Cash Account is closed, i.e. prior to the transfer to your Expand Extra Cash Account. After the transfer, we will credit Cash Account interest monthly (shortly after the end of each month) to your Expand Extra account.

Administration fees
Administration fees are deducted monthly. We will calculate fees for the first four days of September 2026 on your current fee arrangement based on your close of business account balance as at 1 September 2026 and deduct the amount from your account prior to the transfer. Fees in your Expand Extra account will also be deducted monthly at the end of each month, and your new administration fees as shown in your letter and welcome pack will apply from 5 September 2026, with the first deduction occurring on 30 September 2026.

Ongoing and fixed term advice fees (if applicable)
Advice fees are deducted monthly.

For any percentage based advice fees, we will calculate these for the first four days of September 2026 on your current fee arrangement based on your close of business account balance as at 1 September 2026 and deduct the amount from your account prior to the transfer.

For any flat dollar advice fees, the monthly amount is calculated as the annual fee pro rata for the number of days in each month. We will calculate a pro rata fee for the first four days of September 2026 and deduct the amount from your account prior to the transfer.

Advice fees for your Expand Extra account will be deducted at the end of each month from your account, and the amount that will apply from 5 September 2026 will be shown in your welcome letter. The first deduction from your Expand Extra account will occur on 30 September 2026.

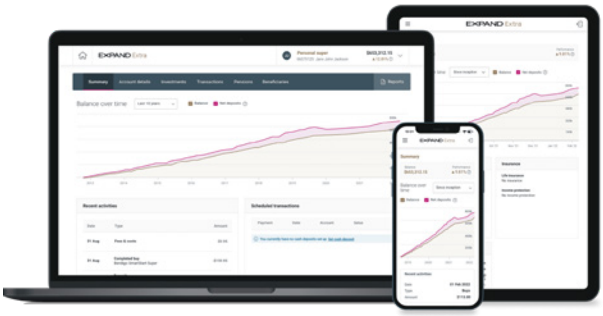
Cash Account balance maintenance
Prior to and/or during the transaction suspension period, you may need additional cash, higher than the minimum Cash Account balance to cover scheduled payments, fees and costs (if applicable).

If we believe there will be insufficient funds in your Wrap Invest Cash Account to cover the additional transactions, assets will be sold down in accordance with the default cash top up rules as outlined in the Grow Wrap Investment Service IDPS Guide.

After the transfer

Easy and secure access to your new account
There will be two easy ways to get secure access to your Expand account online from 7 September 2026.

- **Expand mobile app** – download the app from the Google Play Store or Apple App Store to access your account via your smartphone or tablet.
- **Expand Online** – register for access (via your internet browser) at myexpand.com.au



The Expand mobile app and Expand Online allows you to:

- Conveniently and securely view your account balance and statements, and generate reports on your account.
- Increase your online security with stronger password requirements and two-factor authentication.
- Access improved interactive balance charts, reporting, communications and annual statements.
- Easily update your personal details and communication preferences online.

Online access to Grow Wrap Investment Service
Following the transfer, you'll no longer have access to the Grow Wrap Online Portal. As we won't be carrying across your transaction history to Expand Extra, we recommend that you download or print your long-term account transaction history from the Grow Wrap Online Portal at wrapinvest.com.au prior to 4 September 2026.

Your Expand Extra account will work a little differently to your current account. Here are some things you should know:

Deposits

Minimum deposit amounts

There is a $100 minimum amount for ongoing deposits including regular investment plans (direct debits) and $50 minimum amount per investment for one off additional lump sum deposits to Expand Extra Investment.

Direct debit facility

If you have an active monthly, quarterly, half-yearly or yearly direct debit facility for deposits to your current account, these will be directed to your new Expand Extra account after the transfer and the details will be confirmed in your welcome pack. If you do not want to continue your regular investment, you can cancel it at any time with advance notice.

As your direct debits will be processed through NAL's authorised deposit taking institution, CBA[2] , you may notice a change in the transaction details appearing within your banking statements.

Please note any direct debit facility which is set to weekly will not carry over when your account is transferred to Expand Extra Investment.

BPAY®[3]

There will be new BPAY details for your account after the transfer, these will be provided in your welcome pack. Make sure you update the payment details if you have them saved within your online banking.

Electronic Funds Transfer (EFT)

If you currently use EFT, we will provide you with updated details after the transfer.

Expand Extra Cash Account

Your new Expand Extra Cash Account

Your Expand Extra Cash Account is used to process all cash transactions that occur within your account, such as receiving deposits, buying or selling investments, receiving income distributions and dividends, deducting fees, charges, taxes and insurance premiums (if any) and withdrawals. You will generally be required to keep a minimum balance in your Expand Extra Cash Account being the lesser of 1% of your account balance and $5,000, which ensures that your account operates efficiently. This is different to the Cash Account minimum on your current account which is a flat dollar amount of $2,500.

Your Cash Account holding will be pooled with that of other investors and placed in interest bearing accounts with an authorised deposit taking institution. Currently for Expand Extra this is the CBA. You can refer to myexpand.com.au/investment-information for ongoing details of the Cash Account net interest rate.

Transactions including buying or selling investments, partial withdrawals and other payments (including fees) may result in your Expand Extra Cash Account temporarily having a negative balance. A negative Cash Account balance will result in interest being charged to your Cash Account. Interest equal to the daily Cash Account interest rate will be charged for each day that your Cash Account has a negative balance.

SMA Cash Account

If you invest in a SMA portfolio within the Integrated Separately Managed account, you will also hold a separate SMA Cash Account, which is held in the SMA Scheme by the responsible entity, NAL with CBA. The interest rate for your SMA Cash Account will be different to your Expand Extra Cash Account. For details of how your SMA portfolio holdings (if applicable) will be transferred, please refer to the 'Separately managed account (SMA) portfolios' section in the letter accompanying this flyer.

Your Investment Instructions

Standing Instructions

Your Standing Instructions enable you to specify how you want transactions to occur instead of having to initiate them each time. We will use the instructions you have provided for Grow Wrap Investment Service to establish similar Standing Instructions in Expand Extra. We recommend you review the Standing Instructions that will be outlined in your welcome pack.

Standing Instructions for your Expand Extra account will include:

1) Deposit Instruction
2) Income Preferences
3) Cash Account Top up

Depending on the type of Standing Instructions, you can include your Cash Account, managed funds and SMA portfolios. Maturing investments such as term deposits and listed investments cannot be included as part of your Standing Instructions.

Here's how Standing Instructions work:

1. Deposit Instruction

Your Deposit Instruction tells us how you would like deposits to be invested as a percentage. Your Deposit Instruction can include your Cash Account, managed funds and SMAs.[4]

If you have an ACM maximum plan set up on your current account, all deposits are directed to your Cash Account and once a month, excess cash is invested as per a nominated allocation method and investment selection to ensure the maximum cash balance is maintained.

We will adapt your current investment allocation, including those linked to a model portfolio, to become your Deposit instruction, with some adjustments to cater for the Expand Extra Cash Account. This change will result in your money being invested when it is received (subject to any minimum investment requirement and processing time) rather than monthly.

If your current investment instructions include non-daily managed funds, term deposits or listed investments, these will not be included in the Deposit instruction and the remaining assets you hold that can be included, will be grossed up to total 99% (allowing for 1% to be allocated to your Cash Account).

2 Commonwealth Bank of Australia (ABN 48 123 123 124)

3 Registered to BPAY Pty Ltd ABN 69 079 137 518

4 Subject to meeting any minimum investment requirements.

If you don't have an ACM maximum plan set up on your current account, your Expand Extra Deposit Instruction will be set to retain 100% in the Cash Account.

Your new Deposit Instruction will be confirmed in your welcome pack.

The last run date for the ACM plan will be 20 July 2026.

2. Income Preferences

There are some differences in how your income preferences will be treated when your account moves to Expand Extra.

- Where you have elected to retain income in your Cash Account for **all** investment options in your current account, this preference will be carried across to your Expand Extra account.
- Where you have elected to reinvest income for **all** investments in managed funds and SMA portfolios, your Expand Extra account will be set to reinvest income.
- If "reinvest income" is not elected for **all** investments in managed funds and SMA portfolios, the facility will be turned off in Expand Extra and any future income will be retained in your Cash Account. This will enable you to select the most appropriate reinvestment strategy in your Expand Extra account.

It is important to note that a dividend reinvestment plan **(DRP)** for listed securities is not available in Expand Extra. If you have a DRP instruction set up on some or all your listed securities (if applicable), we will not be able to bring this instruction across to your Expand Extra account. Your DRP instruction will cease from 10 July 2026 and any dividend payment from this date is expected to be paid to your Cash Account.

3. Cash Account Top up

The balance of your Expand Extra Cash Account will be reviewed at the end of each month after paying any regular withdrawals, and if the balance is zero or below, it will be topped up to the lower of, either the percentage allocated to the Cash Account 1% (default amount) or $5,000.

The ACM minimum plan instruction you have set for your current account will be used as the Cash Account top up instruction on your new Expand Extra account.

If you currently have a:

- priority sell down order – this will become a "pecking order" of the investments to be redeemed for cash.
- percentages sell down order – this will become a "redemption instruction – percentage", and investments will be redeemed across managed funds and SMAs according to the percentage allocation nominated by you.

If your current investment instruction is linked to a model portfolio **or** you don't have an ACM minimum plan instruction on your account, your Cash Account top up instruction will become "Pro rata", where funds are sold across managed funds and SMA portfolios according to the proportion of the portfolio they represent. If your model portfolio includes non-daily managed funds, term deposits or listed investments, these will be excluded from the pro rata Cash Account top up instruction, and the remaining assets you hold that can be included will be grossed up to total 100%.

Where there is insufficient balance in the managed funds and SMA portfolios you hold to enable the top up of your Cash Account, we will redeem some of your other investments to fund fees, expenses, taxes and regular withdrawals to provide the minimum cash requirement. Your other investments will be redeemed in the following order:

- Listed investments with the highest balance,
- Maturing investments with the lowest balance (redeemed in full), then
- Managed funds that cannot be redeemed daily.

The last run date for the ACM plan will be 20 July 2026.

Dollar cost averaging

The dollar cost averaging facility is not available in Expand Extra and will cease on transfer. The final investment using this facility will take place on 16 July 2026. If you are affected by this change, you should speak to your financial adviser about the alternative options available on Expand Extra.

Transacting and your investment options

Investment options available in Expand Extra Investment include:

- Approximately 600 managed funds.
- The majority of fully paid ordinary, preference and equity shares, stapled securities, Exchange Traded Products (ETPs), Hybrids, Listed Investment Trusts (LITs) and Listed Investment Companies (LICs) listed on the Australian Securities Exchange (ASX)
- A selection of term deposits and fixed-term annuities (maturing investments). A minimum of $5,000 per maturing investment applies.
- SMA portfolios operated as part of a registered managed investment scheme.

The options available to you may be reduced if you do not have a financial adviser or cease your financial adviser relationship in the future.

Term deposits

We will transfer any ANZ term deposit in your account to Expand Extra. If you have a rollover instruction currently in place, we will provide this to NAL to apply at your next term deposit maturity date for your current term deposits.

In Expand Extra any term deposits will by default mature to the Cash Account, which means rollover instructions will cease after this first term deposit maturity date. Instead, a communication will be sent to you prior to the following term deposit maturity date to confirm what you would like to do with the proceeds from your maturing term deposit. You can choose from:

- Mature to Cash Account
- Reinvest principal only
- Reinvest principal and interest
- Reinvest partial principal

Netting

Buy and sell instructions are often received from different investors in respect of the same managed funds on the same day. You will receive the prevailing sell or buy unit price for that day; however, we will generally only transact the net buy or sell. We will retain any benefit that arises from netting of transactions of investors.

Brokerage for listed investments

On Expand Extra, brokerage for listed investments is 0.12% of the gross value of each trade (inclusive of GST, net of RITC), subject to:

- a minimum charge of $18.50 for each order to buy or sell a listed investment into or out of your Expand Extra account; or
- a minimum charge of $5.50 in relation to a purchase or sale of a listed investment within an SMA portfolio or Managed Discretionary Account (MDA) portfolio you hold.

In Grow Wrap Investment Service, these fees vary due to the difference in the minimum and maximum charges applicable. Brokerage on all Australian listed security transactions placed online through the authorised broker are currently charged at a rate of 0.12% of the amount transacted up to a maximum brokerage charge of $100. A minimum brokerage charge of $30 currently applies for each online listed investment transaction. For example, for a trade of $100,000, the Authorised Broker will receive a maximum amount of $100. If you currently trade Australian listed securities via an alternative authorised broker, you and your financial adviser would have negotiated the brokerage costs directly with your nominated broker.

Expand Extra does not provide a choice of brokers, therefore if you or your financial adviser previously used an authorised broker for Grow Wrap Investment Service, that arrangement cannot continue.

The transaction fee for the purchase or sale of a listed investment within an SMA portfolio in Grow Wrap Investment Service is generally $5.50[5] and is charged per Australian listed security trade. The transaction fee covers brokerage and costs associated with the processing and settlement of the trade.

Holder Identification Number (HIN)

If you hold ASX securities within your current account, you will do so via an individual HIN. On transfer to Expand Extra, you will be moved to a pooled custodial HIN. Whilst we don't anticipate any material impacts because of this change, there may be some restrictions on which Corporate Actions that you can participate in, such as buybacks.

Margin Lending

If you have a margin loan on your account, it will continue. Your margin loan in Expand Extra will be subject to the same conditions that apply to your Grow Wrap Investment Service account.

Taxation

Tax Optimisation

Tax Optimisation is the method used to determine which parcels are selected for disposal on sale of investments. This can be used to help manage the Capital Gains Tax (CGT) impact of a transaction. If you have 'first in, first out' (FIFO) or 'minimum gain' recorded as your tax election on your current account this will be applied to your Expand Extra Investment account. If no method is selected, the default tax optimisation method of FIFO will be applied to your new account. Expand Extra does not offer 'specific parcel selection' which is available as an option on your current account.

If you have a financial adviser, they will have authority to transact on your Expand Extra account after the transfer. If you choose, your financial adviser can authorise you to have transaction authority.

Where you do not have a financial adviser, you will be able to transact online by default.

If you have transaction authority, you will be able to view and change your tax optimisation method at any time via Expand online.

Other important information

Power of attorney

If you have an *enduring* Power of Attorney or *general* Power of Attorney to manage your current account, that authorisation will transfer across to your Expand Extra account and be recorded as Power of Attorney.

Additional products in the Expand suite

Expand Essential

The Expand product suite consists of Expand Extra and Expand Essential. Your account is being transferred to Expand Extra, a full-service wrap product similar to Grow Wrap Investment Service. Expand Essential Investment offers a lower administration fee than Expand Extra for access to a reduced range of investment options consisting of the Essential menu of 32 MLC managed funds and SMA portfolios and the Essential+ menu of term deposits and 20 ETFs.

You can only access Expand Essential through a financial adviser. It is important that you consider your circumstances, fee arrangements (including the actual fees you will pay for Expand Extra after transfer) and other costs that may be incurred (such as costs and taxes associated with buying and selling investments).

5 On Grow Wrap this transaction fee can be lower for low value trades below $79.20.

More information

If you have any questions about the changes outlined in the letter or this flyer, or have other questions about Expand, please speak to your financial adviser.

For questions related to the transfer of your account to Expand Extra or the information contained in this letter, please call our Transition Service Centre on **1800 645 303** between 8am and 6pm (AEST), Monday to Friday.

If you wish to transact on or make a change to your Grow Wrap Investment Service account prior to the transfer, including making a withdrawal, you should contact your financial adviser or call us on **1800 095 825**.

BCE-2584 (BCE-2899) 0626