

<PFX> <FIRST_NAME> <LAST_NAME>
<ADDRESS_LINE_1>
<ADDRESS_LINE_2>
<ADDRESS_LINE_3>
<SUBURB> <STATE> <POSTCODE>
<COUNTRY>

DD Month YYYY

Dear <SALUTATION>

Account number

<ACCOUNT_NUMBER>

Product

<PRODUCT_NAME>

Your account is moving to Expand Extra on 4 September 2026

Why is this happening?

We're continually assessing how to best provide you with the most contemporary products, services and experiences, which has led us to the decision to move your <PRODUCT_NAME> account to Expand Extra. Moving your account will involve transferring all of your current investments to a new account in Expand Extra, which is part of another super fund. OPC¹, the trustee of your current super fund, became part of the Insignia Financial Group in 2020, and the super fund we are transferring your account to is operated by IIML², which is also part of the Insignia Financial Group.

Expand Extra has had significant enhancements in recent years. We believe moving your <PRODUCT_NAME> account to Expand Extra is the most appropriate solution to deliver ongoing value and make it easy for you to manage your investments.

What you need to know

The transfer of your <PRODUCT_NAME> account to Expand Extra will take place automatically at no cost to you.

Current tax legislation means that, even though your investments will transfer to Expand Extra and you will not incur any transaction costs, capital gains and losses will be triggered. Realised gains and losses will be included as earnings if you are affected by Division 296 tax for the year ending 30 June 2027. More information about the investment transfer and tax impacts is contained later in this letter.

¹ OnePath Custodians Pty Ltd (ABN 12 008 508 496, AFSL 238346)

² IOOF Investment Management Limited (ABN 53 006 695 021, AFSL 230524)

The other important things you should know about the transfer, which we've outlined in this letter and the enclosed flyer(s), include:

- Your account number, super fund details and product name will change;
- You will receive information in your Expand Extra welcome pack after the transfer on how to access your new account;
- Your administration fees will change, and the amount you will pay will be similar or lower;
- Any advice fees will continue for the period of your existing consent, unless you wish to cease those early;
- Transactions will be limited or temporarily suspended prior to the transfer, refer to the 'Temporary transaction suspension' section below;
- You will retain your nominated beneficiaries and investment options; and
- If you receive pension payments, those will continue at the same amount and frequency.

You can speak with your financial adviser about the transfer or find more information at myexpand.com.au/faq. To assist you or your adviser answer questions relating to the transfer, we have also established a temporary Transition Service Centre that will operate until 4 September 2026. You can contact the Transition Service Centre on 1800 645 303 between 8am and 6pm (AEST), Monday to Friday.

We also recommend that after the transfer you review your account with a financial adviser to discuss any new features of Expand Extra that may be relevant to your individual objectives. This may include the range of available investment options, MLC Retirement Boost TM which has the potential to increase future retirement income, family fee aggregation, and the Expand Essential product that has a reduced investment menu at a lower administration fee.

Your account details will change

The details of your current and new accounts are as follows:

	Your current account	Your new account
Account number	<ACCOUNT_NUMBER>	Your new account number will be provided by IIML in your welcome pack
Product	<PRODUCT_NAME>	Expand Extra Pension – Term Allocated Pension
Super fund	Retirement Portfolio Service	IOOF Portfolio Service Superannuation Fund
Super fund ABN	61 808 189 263	70 815 369 818
Trustee	OnePath Custodians Pty Limited	IOOF Investment Management Limited (IIML)
Trustee ABN	12 008 508 496	53 006 695 021
AFS Licence No.	238346	230524

The transfer will not affect the operation of your pension account which will continue in Expand Extra as a Term Allocated Pension for the remaining term, unless you decide to withdraw your pension as a lump sum before 7 December 2029, in accordance with the temporary relaxation of commutation restrictions provided by the Government.

Product Disclosure Statement (PDS) available online

We recommend that you read the PDS issued by IIML for Expand Extra Pension – Term Allocated Pension and related documents (including the General reference guide) available at myexpand.com.au. Alternatively, you can receive a hard copy of the PDS by contacting the Transition Service Centre on 1800 645 303 between 8am and 6pm (AEST), Monday to Friday.

Your fees from 5 September 2026

Your administration fees

Here is a comparison of your estimated annual administration fees:

**Your account balance
as at 30 April 2026**

<ACCOUNT_BALANCE>

**Your current estimated
annual fees***

<CURRENT_FEE>

**Your estimated annual
fees with Expand
Extra****

<EXPAND_FEE>

*Your current estimated annual fees include the approximate cost of the Administration Expense Recovery, but do not include the amount retained from Cash Account interest.

** Your estimated annual fees with Expand Extra do not include any amount retained from Cash Account interest, or any administration costs paid from the reserve. IIML does not charge an Administration Expense Recovery to your account.

This estimate is based on your account balance as at 30 April 2026 and the investments you held at that time. As administration fees are calculated daily, changes to your account balance or investments may change the actual administration fees charged. The above estimate excludes investment or advice fees (if applicable).

The administration fees applicable to your account after the transfer will be:

Administration fee

Your account balance	Administration fee (pa)
\$0 - \$100,000	0.45%
\$100,000.01 - \$400,000	\$450 plus 0.25% of balance above \$100,000
\$400,000.01 - \$700,000	\$1,200 plus 0.12% of balance above \$400,000
\$700,000.01 - \$1,000,000	\$1,560 plus 0.10% of balance above \$700,000
Above \$1 million	\$1,860 (flat)

Plus your account keeping fee which is a fixed flat fee of \$150 pa.

In Expand Extra, any percentage based administration fee will be calculated daily on your account balance. Administration fees are charged monthly in arrears and are deducted from your Cash Account at the end of each month.

If you have an existing family discount with other accounts in your family group and related entities, your account will remain linked upon transfer to Expand Extra and this will be confirmed by IIML in your welcome pack. Family fee aggregation will be applied, which works differently to the family discount in <PRODUCT_NAME>. We recommend you review your welcome pack carefully and contact IIML if any of your account details, including family group accounts, need updating.

Any new accounts you open will not automatically be included in a family fee aggregation group. You or your adviser can request IIML to add or remove

accounts at any time. You can have a maximum of eight accounts in a family fee aggregation group in Expand Extra.

If you initiate a withdrawal prior to transfer to Expand Extra that changes your account balance, the fees outlined in the table above will continue to apply. As administration fees for <PRODUCT_NAME> and Expand Extra are based on your account balance, this may result in your future administration fees being higher than those you currently pay.

In certain circumstances, where it is reasonable for IIML to do so in the future, the fees and costs applied to your new Expand Extra Pension - Term Allocated Pension account may be altered (subject to law) without your consent. However, before doing so, IIML is required to provide you with at least 30 days' notice of any increase or material change. The fees quoted are inclusive of GST and any applicable reduced input tax credits unless otherwise stated.

Cash Account interest

We currently hold deposits with Macquarie Bank Limited (MBL)³ for the <PRODUCT_NAME> Cash Account, and the net rate you currently receive (at the date of this letter) is 3.40% per annum. Any benefit resulting from setting the interest rate below the earning rate is not retained by us and is not disclosed as a fee.

The comparable net interest rate for the Expand Extra Cash Account is currently 3.58% per annum. Unlike <PRODUCT_NAME>, IIML earns a gross rate of interest on the deposits it holds for the Cash Account (currently with the Commonwealth Bank of Australia) and retains an amount, estimated between 0.50% and 1.40% pa of the balance of the Cash Account. This interest amount retained by IIML is disclosed as a cost for Expand Extra. As a result, your total annual fees outlined in your future annual statement may appear higher than those for <PRODUCT_NAME>, while the amount of net interest you earn is likely to be similar (as shown above).

Your investment fees

The transfer won't affect the investment fees and costs you pay for the investment options you hold. You should also note that the responsible entity or fund manager of the investment option may change investment fees at any time.

It is also important to note that for some investment options, Expand Extra receives investment fee rebates that are not currently available for <PRODUCT_NAME>. If you invest in an investment option that provides a rebate, you will also receive that rebate (which is generally received quarterly as cash) following the transfer. You can refer to the Expand Extra Investment Menu for the most up-to-date information on rebates.

<START IF ONGOING OR FIXED TERM ASF>

Your advice fees

Any percentage based and/or fixed dollar ongoing or fixed term advice fees negotiated between you and your financial adviser will continue in Expand Extra, except where you have agreed for advice fees to be charged on specific asset classes. Where advice fees continue, your consent to deduct them from your <PRODUCT_NAME> account will carry over and be relied upon by IIML

³ Macquarie Bank Limited (ABN 46 008 583 542, AFSL 237502)

(the trustee of your new fund), for the period for which that consent currently applies or until such time as you and your adviser amend the consent.

IIML will confirm any ongoing and/or fixed term advice fees in your welcome pack. You can request OPC and IIML to stop deducting advice fees at any time, although we recommend that you consider the impact on any ongoing advice you are receiving before making such a request.

Expand Extra does not provide for advice fees to be charged on specific asset classes, therefore, any such arrangement you currently have in place will cease on transfer. We'll inform your financial adviser of this change (where applicable), and your financial adviser may contact you to discuss a new advice fee arrangement.

<END IF ONGOING OR FIXED TERM ASF>

Temporary transaction suspension

To enable a smooth transition, we'll need to place a temporary halt on some transactions as we safely transfer your account. You should note that transactions will be limited or suspended during the period from 14 August 2026 until 7 September 2026, and we recommend you plan ahead where possible. Any pension payments due to be paid between 14 August 2026 and 6 September 2026 will be brought forward and made by us on or around 14 August 2026. For more information, please refer to the attached flyer.

How your investments will be transferred

You will retain the investments you hold in <PRODUCT_NAME>, although you may notice that some investment options will not be available for additional investment. Consequently, there will be no gap in investment returns, you will maintain all existing entitlements to income such as dividends and distributions, and there will be no transaction costs.

On transfer to Expand Extra, you will have more extensive investment choice, with access to a large range of investment options, including over 600 managed funds, separately managed account portfolios, majority of listed investments in the S&P All Ordinaries Index, term deposits and annuities. If you don't have a financial adviser listed on your account, or you cease your financial adviser relationship in the future, the range of investment options available to you will be reduced.

Tax implications

Unfortunately, due to current tax legislation, the transfer of your <PRODUCT_NAME> account to Expand Extra will result in capital gains and/or losses being realised for all of your investments. This will occur even though we will not sell your investments.

Division 296 tax

From 1 July 2026, Division 296 tax applies to superannuation earnings received by members whose total superannuation balance exceeds \$3 million. Realised capital gains for the 2026-27 financial year arising from the transfer to Expand Extra will be included as earnings by the ATO when determining any Division 296 tax payable for that year. More information about Division 296 tax is available from the ATO at www.ato.gov.au

If you are assessed for Division 296 tax by the ATO, we will consider reimbursing you for the amount attributed to the capital gains arising from the transfer, and you should contact IIML on 1800 517 124 after you receive your assessment to confirm our requirements to access the reimbursement.

Cost base of assets in Expand Extra

On transfer to Expand Extra the cost base of each investment will be reset to the price applicable at the transfer date. The opening value of your investments for Expand Extra will match the closing value of your investments in <PRODUCT_NAME>.

Your pension payment details Your pension payment settings for <PRODUCT_NAME> can be accessed online. The payment frequency and bank account that you have nominated, together with the applicable payment amount calculated for the 2026-27 financial year for <PRODUCT_NAME>, will be used by IIML to continue your pension payments after the transfer to Expand Extra.

The transfer will not affect any social security entitlements you currently receive, as your Expand Extra Pension – Term Allocated Pension will be considered as a continuation of your current term allocated pension account. We will notify Services Australia of the transfer on your behalf; however, we recommend that you also provide them with a copy of your Expand Centrelink schedule after the transfer to help avoid any issues. Your Expand Centrelink schedule will be included in your welcome pack and will also be available for download via Expand Online.

There will be no change to your ongoing pension payment dates after the transfer to Expand Extra. However, if your regular pension payment from <PRODUCT_NAME> is due to be paid between 14 August 2026 and 6 September 2026, your payment will be made by us on or around 14 August 2026. If you would like to withdraw the balance of your <PRODUCT_NAME> account prior to the transfer, you should make that request before 14 August 2026.

The annual payment amount for your Expand Extra Pension – Term Allocated Pension will be recalculated for the 2027-28 financial year by IIML at 1 July 2027, based on your account balance at that time.

<START IF PENSION PAYMENT PAID TO IDPS>

If you currently hold a <LINKED IDPS PRODUCT_NAME> account, this will be transferring to Expand Extra Investment and you will be sent a separate communication about this transfer. Where your pension payments are currently paid to your <LINKED IDPS PRODUCT_NAME> Cash Account, they will be paid to your new Expand Extra Investment Cash Account after the transfer. The Electronic Funds Transfer (EFT) details for your new investment account will be confirmed in your Expand Extra Investment welcome pack.

<END IF PENSION PAYMENT PAID TO IDPS>

What communications will you receive?

For your <PRODUCT_NAME> account:

- An **exit statement** will be sent by mail shortly after your account closes. Your exit statement will also be uploaded onto Expand Online, Expand Extra's online portal, after the transfer.
- If applicable, a **PAYG payment summary** will be sent with your exit statement for pension payments made from your current account during the 2026-27 financial year.
- You will receive a 2025-26 annual statement for the period 1 July 2025 to 30 June 2026 for your <PRODUCT_NAME> account in the post, by 31 December 2026. Your statement will also be made available in Expand Online shortly after it has been sent to you.

For your Expand Extra account:

- A **welcome pack** for Expand Extra will be sent by mail shortly after your new account is established by IIML.
- A **pension pack** will be sent to you by IIML by 14 July 2027 outlining your pension details for the 2027-28 financial year. If applicable, this will include a **PAYG payment summary** for the 2026-27 financial year for pension payments made from your Expand Extra account.
- You will receive an **annual statement** for the financial year ending 30 June each year, issued in September/October. Your first Expand Extra statement will cover the period from 5 September 2026 to 30 June 2027.

You may receive more than one communication about this transfer as you will be sent a separate communication for each account you hold that is impacted. This includes where you have separate super and pension accounts.

Online access

Once you receive your new account details, you'll be able to register for the Expand Extra online portal and mobile app. Registration details will be included in your welcome pack. Online access starts from **7 September 2026**. Any existing online access won't transfer, so you'll need to re-register using your new Expand Extra account number.

Closing your account prior to the transfer

Now might be a good time to consider whether this product continues to meet your needs.

If you prefer not to have your account transferred, you can request to roll over your <PRODUCT_NAME> account to another super fund or withdraw your account balance (if applicable). To proceed with either option, please notify us before **14 August 2026**.

For more information about how to close your account, please speak with your financial adviser or contact us using the details below. While no exit fees apply, there may be tax implications or other factors to consider, so we recommend seeking financial advice.

If we don't receive your instructions by 14 August 2026, your account will be automatically transferred to Expand Extra.

More information

If you have any questions about these changes, please speak to your financial adviser <ADVISER_NAME> on <ADVISER_PHONE>.

For questions related to the transfer of your account to Expand Extra or the information contained in this letter, please call our Transition Service Centre on 1800 645 303 between 8am and 6pm (AEST), Monday to Friday.

If you wish to transact on or make a change to your <PRODUCT_NAME> account prior to the transfer, including making a withdrawal, you should contact your financial adviser.

Yours sincerely



Nicole Mahan
General Manager Operations, Adviser and Client Services

Important Information

This document is issued by OnePath Custodians Pty Limited ABN 12 008 508 496, AFSL 238346 (**OPC**). The information is current as at 24 June 2026 and has been prepared for members transferring from the Retirement Portfolio Part (consisting of the Grow Wrap and PortfolioOne products) of the Retirement Portfolio Service (ABN 61 808 189 263) to the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) on or around 4 September 2026.

This document contains factual information only and does not represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances and needs. You should consider the PDS and TMD for Expand Extra available from myexpand.com.au or by contacting our Transition Service Centre on 1800 645 303 between 8am and 6pm (AEST), Monday to Friday before making a decision about the product.

OPC is the trustee of the Retirement Portfolio Service and is the issuer of Grow Wrap Super and Pension Service for which a Product Disclosure Statement is available at wrapinvest.com.au. OPC is also the issuer of the PortfolioOne Term Allocated Pension which closed to new members in September 2016.

I.O.O.F. Investment Management Limited, ABN 53 006 695 021, AFS Licence No. 230524 (IIML) is the trustee of the IOOF Portfolio Service Superannuation Fund, and is the issuer of Expand Extra Super and Pension for which a Product Disclosure Statement is available at myexpand.com.au

OPC and IIML are part of the Insignia Financial Group of Companies comprising Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate (Insignia Financial Group).