Your account is moving to Expand Extra

Changes to your group insurance from 5 September 2026

This flyer has been prepared by us (OFM[1]) and is intended to provide general information about what to expect from IIML[2] when your account is transferred to Expand Extra Super, a product within the IOOF Portfolio Service Superannuation Fund (Fund), for which IIML is the Trustee.

There will be changes to your group insurance cover upon transfer to Expand Extra Super. TAL[3], the current group insurer for Expand Extra Super, will replace Zurich[4] (part of the Zurich Australia Group) as your insurer.

Key changes to the terms and conditions that apply to your group insurance cover are outlined in this flyer. We encourage you to carefully read this flyer together with the letter sent to you regarding the transfer to Expand Extra to understand how your insurance will be affected.

TAL has agreed to continue your insurance on broadly similar terms and conditions to the current Zurich policy. However, some changes will apply.

The following options will no longer be available:

- automatic increases to your cover each year in line with the Consumer Price Index (CPI), and
- the option to continue your cover under an individual policy with the insurer if you leave, or become ineligible for, the Fund's group policy.

There will also be improvements to your cover, including enhancements to the Terminal Illness benefit, with further details outlined below.

Any claim for events that occur on or before 4 September 2026 will be assessed by Zurich under the existing terms and conditions. Claims for events that occur from 5 September 2026 will be assessed by TAL under the new terms and conditions outlined in this flyer. If you need to lodge a claim from 5 September 2026, please contact IIML on 1800 517 124.

Important information about your insurance in Expand Super

While the group insurance arrangements under Expand Extra Super are broadly similar, there are some differences you should be aware of. Some changes may be beneficial as outlined below, such as the ability for you to apply for more cover. The following sections outline important information about changes to your insurance cover.

For more information, you should refer to the Expand Extra Super and Pension Product Disclosure Statement (PDS) and the Expand Super Insurance Guide available at myexpand.com.au/super.

1 Oasis Fund Management Limited (ABN 38 106 045 050, AFSL 274331)
2 IOOF Investment Management Limited (ABN 53 006 695 021, AFSL 230524)
3 TAL Life Limited (ABN 70 050 109 450, AFSL 237848)
4 Zurich Australia Limited (ABN 92 000 010 195, AFSL 232510)

IMPROVEMENTS FROM 5 SEPTEMBER 2026	
Maximum limits for insurance cover*	The maximum insured amounts that you can apply for are increasing to: • Total & Permanent Disablement (TPD) – up to $5 million (currently up to $3 million); • Income Protection (IP)[5] – up to $30,000 per month (currently up to $25,000 per month) • Death cover – Unlimited (no change) If you're diagnosed with a Terminal Illness from 5 September 2026, TAL will pay an advance of your Death benefit up to a maximum of $5 million (currently $3 million).
Timing of premium deduction	Currently: • Premiums are deducted in advance (on the first day of the month). Premiums are deducted from your account before coverage is provided. • This means your account balance is reduced at the start of each month. Under Expand Extra Super: • Premiums will be deducted in arrears (on the last day of the month). Premiums are deducted from your account after coverage has been provided. • This means that the premium amount stays in your account and invested in the market (per your investment allocations) for a longer period.
Overseas cover*	There will no longer be a maximum duration for cover while you are temporarily working overseas. Previously, the maximum was 3 years without receiving written agreement from the insurer.
Parental leave or leave of absence*	If you take parental leave or employer-approved leave without pay, your IP cover may continue for up to 24 months subject to the insurer providing written approval prior to the leave commencing. The current policy only allows 12 months with pre-approval.
Insurance consolidation	You will be able to apply to transfer existing insurance held with other providers into your Expand Extra Super account via a simpler process. To do this, download the 'Transfer your insurance cover form' available at myexpand.com.au/super
Superannuation Contributions Benefit (IP cover) *	You will be able to apply for a Superannuation Contributions Benefit of up to 12% (from 10%) of your monthly income. The sum of the Superannuation Contributions Benefit and the monthly benefit cannot exceed $30,000 per month. The Superannuation Contributions Benefit will be paid into your super account.
Terminal illness*	The Terminal Illness benefit now provides a longer qualifying period of 24 months, compared to the previous 12 months.

* If an event occurs (or occurred) on or before 4 September 2026 and results in you making a claim, regardless of whether the claim was being paid or had not been submitted or assessed, these changes will not apply to you and your claim will be assessed by Zurich under the insurance terms and conditions that applied on or before 4 September 2026.

INSURANCE PREMIUMS FROM 5 SEPTEMBER 2026	
Insurance premium rates	TAL has agreed to retain the underlying/base insurance premium rate tables, this means the standard cost of cover at each age will not change. However, if your birthday occurred between 1 March and 1 July 2026, the premium you pay will change on transfer, as TAL uses your age at 1 July to calculate your premium, rather than 1 March as used by Zurich. If your birthday occurs after 1 July 2026, your premium will next be updated on 1 July 2027. The insurance premium rates are available at myexpand.com.au/super
Insurance administration fee	The current insurance administration fee of $2.05 per month (for each policy administered through your current account) will cease, as a similar fee is not applied by IIML for Expand Extra.
Occupation classification	Your insurance premiums will continue to be calculated based on your occupation classification. This approach ensures that your premiums reflect the nature of your work and associated risk levels. You can locate your occupation classification in any of the following places: • your Expand Extra Super welcome pack • your Expand Extra Super annual statement, or • by logging into Expand online. A change to your occupation classification may affect the amount of premium you pay. If you want to update your occupation classification, please contact IIML after the transfer to Expand Extra Super.
Smoker status	Your insurance premiums will continue to be calculated based on your smoking status. This approach ensures that your premiums reflect the associated risk levels of smoking. You can locate your smoking status in any of the following places: • Your Expand Extra Super welcome pack • your Expand Extra Super annual statement, or • by logging into Expand online. A change to your smoker status may affect the amount of premium you pay. If you want to update your smoker status, please contact IIML after the transfer to Expand Extra Super.

5 Known as Salary Continuance with Zurich

More information

If you have any questions about these changes, please speak to your financial adviser.

For questions related to the transfer of your account to Expand Extra (including your group insurance from Zurich to TAL), please call our Transition Service Centre on **1800 645 303** between 8am and 6pm (AEST), Monday to Friday.

If you wish to make an update to your group insurance prior to the transfer, you should contact your financial adviser or call us on **1800 892 353**.

This information is current as at 24 June 2026 and has been prepared by Oasis Fund Management Limited ABN 38 106 045 050, AFSL 274331 (**OFM**) for members transferring from the Voyage Superannuation Master Trust which is part of the Oasis Superannuation Master Trust (ABN 81 154 851 339) to Expand Extra Super which is part of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) on 4 September 2026.

This flyer contains factual information only and does not represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs.

OFM is the trustee of the Oasis Superannuation Master Trust and is the issuer of the Voyage Superannuation Master Trust. You can access the Voyage Superannuation Master Trust Product Disclosure Statement at wrapinvest.com.au/voyage

IOOF Investment Management Limited, ABN 53 006 695 021, AFS Licence No. 230524 (**IIML**) is the trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and is the issuer of Expand Extra Super. You can access the relevant product disclosure statement at myexpand.com.au/super

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