



EXPAND

Investment option updates

April 2024

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Investment Option Additions

The following investment option has been added to our investment menu:

ASX code	Investment Option
SUNPJ	Suncorp Capital Notes 5

Fund Manager

Perpetual

Effective date

1 May 2024

Perpetual Investment Management Limited have updated the buy/sell spread for the below Fund, effective 1 May 2024.

APIR code	Investment Option	Previous buy/sell spread	New buy/sell spread
PER0066AU	Perpetual Global Allocation Alpha Fund	0.26% / 0.00%	0.30% / 0.00%

In addition, effective 8 April 2024, Perpetual have released an update to the continuous disclosure for the Fund below, with an issue date of 1 December 2020.

Perpetual have updated the wording from “The Fund is now closed to new investors” to “The Fund is now closed to new investors. This includes new direct investors and new indirect investors that apply for additional investments in the Fund via a Service.”

APIR code	Investment Option
PER0050AU	Perpetual Wholesale International Share Fund (Closed to new money)

The PDS is available above.

Investment**Effective date****Pendal Property Securities Fund****30 April 2024****Pendal Active Growth Fund**

Pendal Group have advised that effective 30 April 2024 for the Pendal Property Securities Fund, and effective 11 April 2024 for the Pendal Active Growth Fund, the NAV price will be mid-priced and will no longer capture the underlying redemption spread. There will be no change to entry and exit prices.

APIR code	Investment Option
BTA0061AU	Pendal Property Securities Fund
BTA0125AU	Pendal Active Growth Fund

Fund Manager**Effective date****UBS****29 April 2024**

UBS Asset Management Australia have released an update to the continuous disclosure for their range of Funds, effective 29 April 2024.

The changes relate to updated contact details including a new email address and phone numbers.

The relevant PDSs are available [here](#).

Fund Manager**Effective date****First Sentier****23 April 2024**

As of 23 April 2024, First Sentier have closed four of their investment teams including: Australian Fixed Income, Global Credit, Equity Income and Emerging Companies. This is partly due to the shifting industry landscape with client consolidation, internalisation of investment management and ongoing margin pressure, and the teams' inability to achieve the desired growth.

First Sentier as the investment manager are working with Colonial First State Investments Limited (CFSIL) and the Trust Company (RE Services) Limited (Perpetual) as the Responsible Entity, regarding the future of these Funds.

CFSIL advise that they are actively sourcing alternate investment managers to continue offering these funds. In the meantime, First Sentier remain committed to managing these funds in line with their existing investment objectives.

Impacted funds are listed below:

APIR code	Investment Option
FSF0961AU	First Sentier Wholesale Equity Income Fund
FSF0035AU	CFS MIF Developing Companies (Expand Extra IDPS only – closed to new money)
FSF0007AU	CFS MIF Future Leaders
FSF0084AU	First Sentier Global Credit Income Fund

Investment**Effective Date****Premium China Fund****22 April 2024**

Equity Trustees Limited as Responsible Entity, have updated the name for the below Fund effective 22 April 2024.

APIR code	Previous name	New name
MAQ0441AU	Premium China Fund	Antipodes China Fund

Fund Manager**Effective date****BlackRock Global Allocation Fund (Aust)****19 April 2024**

On 19 April 2024, BlackRock Investment Management (Australia) Limited (BlackRock) advised that portfolio manager David Clayton is retiring effective 30 June 2024. As of this date the BlackRock Global Allocation Fund will be managed by Rick Rieder and Russ Koesterich.

APIR code	Investment Option
MAL0017AU	BlackRock Global Allocation Fund (Aust) - Class C (Expand Extra IDPS only – closed to new money)
MAL0018AU	BlackRock Global Allocation Fund (Aust) (Class D units)
MAL0029AU	BlackRock Global Allocation Fund (Aust) (Class S) (Closed to new investors)

Investment**Effective date****WaveStone Australian Share Fund****18 April 2024****WaveStone Dynamic Australian Equity Fund**

Fidante Partners Limited as Responsible Entity, have updated the buy/sell spreads for the below Funds, effective 18 April 2024.

APIR code	Investment Option	Previous buy/sell spread	New buy/sell spread
HOW0020AU	WaveStone Australian Share Fund (Closed to new money – SPS)	0.20% / 0.20%	0.15% / 0.15%
HOW0053AU	WaveStone Dynamic Australian Equity Fund	0.20% / 0.20%	0.15% / 0.15%

The updated PDSs are available above.

Investment**Effective date****Pengana Australian Equities Fund****15 April 2024****Pengana Global Small Companies Fund**

Effective 15 April 2024, Pengana Capital Group updated the PDS of the investment options below.

The updates have been made to more closely follow the guidance contained in ASIC Regulatory Guide 97 (RG97) in respect of fee disclosure. There have been no changes to the fees charged and no changes to the fee estimates.

APIR code	Investment Option
PCL0005AU	Pengana Australian Equities Fund
PCL0022AU	Pengana Global Small Companies Fund

The updated PDSs are available above.

Fund Manager**Effective date****Macquarie Investment Management Australia Limited****2 April 2024**

Macquarie Investment Management Australia Limited (Macquarie), as the Responsible Entity of the Funds, have reissued PDSs for their range of Funds effective 2 April 2024. The changes relate to:

- Updating selected Funds' Standard Risk Measure (SRM), as disclosed in Section 5 of the Product Disclosure Statement (PDS) from High to Very High.
- Updating fees and costs disclosure to comply with RG97.

The relevant PDSs are available [here](#).

If you have any questions or would like further information, please contact ClientFirst on 1800 517 124 or clientfirst@myexpand.com.au

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at myexpand.com.au. IIML and NAL are part of the Insignia Financial group of companies comprising Insignia Financial Ltd.