



EXPAND

December 2024

## Investment option updates

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Please note the below changes impact Expand Extra only, not Expand Essential, unless otherwise specified.

Fund Manager	Effective date
<b>Macquarie Investment Management Australia Limited</b>	<b>2 January 2025</b>
Effective 2 January 2025, Macquarie Investment Management Australia Limited as Responsible Entity issued a PDS update for their range of Funds to update information relating to the contact details of Macquarie Asset Management Client Service.	
The relevant PDSs can be found <a href="#">here</a> .	

Fund Manager	Effective date	
<b>Ironbark Asset Management Limited</b>	<b>31 December 2024</b>	
Effective 31 December 2024, Ironbark Asset Management Limited, as Responsible Entity, have changed the names of the Funds below:		
APIR code	Previous Investment Option Name	New Investment Option Name
DAM2442AU	Ironbark Royal London Core Global Share Fund - Class A (Unhedged)	<u>Ironbark Robeco Global Developed Enhanced Index Equity Fund – Class A (Unhedged)</u>
DAM5404AU	Ironbark Royal London Core Global Share Fund Class H (Hedged)	<u>Ironbark Robeco Global Developed Enhanced Index Equity Fund – Class H (Hedged)</u>
MGL0004AU	Ironbark Royal London Concentrated Global Share Fund	<u>Ironbark Brown Advisory Global Share Fund</u>
The relevant PDSs are available above.		

Fund Manager		Effective date
Magellan Asset Management Limited		23 December 2024
<p>Effective 23 December 2024, Magellan Asset Management Limited as Responsible Entity, has updated and reissued the PDSs and TMDs of the below funds.</p> <p>Changes relate to:</p> <ul style="list-style-type: none"> <li>• Updates to ongoing annual fees and costs disclosure</li> <li>• Updates to investment minimums</li> <li>• Investment asset allocation ranges and market capitalisation limits</li> </ul>		
APIR code	Previous Investment Option Name	
MGE0007AU	Magellan Global Fund (Hedged)	
MGOC	Magellan Global Fund Open Class Units	
MHG	Magellan Glob Equities Fund Currency Hedged	
MGE0005AU	Magellan High Conviction Fund	
MGE9885AU	Magellan High Conviction Fund Class B Units	
MICH	Magellan Infrastructure Fund (Currency Hedged)	
MGE0002AU	Magellan Infrastructure Fund	
MGE0006AU	Magellan Infrastructure Fund (Unhedged)	
<p>The relevant PDSs and TMDs can be found <a href="#">here</a>.</p>		

Investment Option		Effective date
Franklin Global Growth Fund (I Class)		20 December 2024
<p>Effective 20 December 2024, Franklin Templeton Investments Australia as Responsible Entity, have changed name of the Fund below:</p>		
APIR code	Previous Investment Option Name	New Investment Option Name
FRT0010AU	Franklin Global Growth Fund (I Class)	<u>Franklin Global Growth Fund (M Class)</u> <b>(Closed to new money)</b>
<p>The relevant PDS is available above.</p>		

Investment Option	Effective date						
<b>Lazard Global Small Cap Fund – W Class</b>	<b>20 December 2024</b>						
<p>Effective 20 December 2024, Lazard Asset Management (Lazard) made the following changes to the below Fund:</p> <ul style="list-style-type: none"> <li>• Change to the Investment Strategy from one relative to the MSCI World Small Cap Index, to a global small cap, quantitative investment strategy (GSC Equity Advantage strategy)</li> <li>• A reduction in Management Fee from to 0.80% p.a, down from the current 1.12% p.a.</li> <li>• In addition, the name of the fund has changed:</li> </ul>							
<table border="1"> <thead> <tr> <th style="text-align: left;">APIR code</th> <th style="text-align: left;">Previous Investment Option Name</th> <th style="text-align: left;">New Investment Option Name</th> </tr> </thead> <tbody> <tr> <td>LAZ0012AU</td> <td>Lazard Global Small Cap Fund – W Class</td> <td><u>Lazard Global Small Cap Equity Advantage Fund (Closed to new investors)</u></td> </tr> </tbody> </table>		APIR code	Previous Investment Option Name	New Investment Option Name	LAZ0012AU	Lazard Global Small Cap Fund – W Class	<u>Lazard Global Small Cap Equity Advantage Fund (Closed to new investors)</u>
APIR code	Previous Investment Option Name	New Investment Option Name					
LAZ0012AU	Lazard Global Small Cap Fund – W Class	<u>Lazard Global Small Cap Equity Advantage Fund (Closed to new investors)</u>					
<p>To enact these changes, Lazard sold the majority of the existing holdings in the Fund and bought new holdings. Any brokerage costs were borne by the Responsible Entity and not the Fund. The transactions caused a capital gains tax event in the Fund, and Lazard recommends holders of the fund seek their own tax advice regarding the impact of this event on their individual circumstances.</p> <p>The relevant PDS is available above.</p>							

Investment Option	Effective date						
<b>Tyndall Australian Share Income Fund</b>	<b>20 December 2024</b>						
<b>Tyndall Australian Share Wholesale Fund</b>							
<p>Effective 20 December 2024, Yarra Funds Management Limited, as Responsible Entity, issued a fees and costs update for the Funds below.</p>							
<table border="1"> <thead> <tr> <th style="text-align: left;">APIR code</th> <th style="text-align: left;">Investment option</th> </tr> </thead> <tbody> <tr> <td>TYN0038AU</td> <td><u>Tyndall Australian Share Income Fund</u></td> </tr> <tr> <td>TYN0028AU</td> <td><u>Tyndall Australian Share Wholesale Fund</u></td> </tr> </tbody> </table>		APIR code	Investment option	TYN0038AU	<u>Tyndall Australian Share Income Fund</u>	TYN0028AU	<u>Tyndall Australian Share Wholesale Fund</u>
APIR code	Investment option						
TYN0038AU	<u>Tyndall Australian Share Income Fund</u>						
TYN0028AU	<u>Tyndall Australian Share Wholesale Fund</u>						
<p>The relevant PDSs are available above.</p>							

Investment Option	Effective date				
<b>Perpetual Wholesale International Share Fund</b>	<b>19 December 2024</b>				
<p>Effective 19 December 2024, Perpetual Investment Management Limited as Responsible Entity, announced the below fund will be re-opened to new investors and additional investments by existing direct investors.</p> <p>An updated PDS and TMD was issued reflecting the change.</p> <table border="1"> <thead> <tr> <th style="text-align: left;">APIR code</th> <th style="text-align: left;">Investment option</th> </tr> </thead> <tbody> <tr> <td>PER0050AU</td> <td><u>Perpetual Wholesale International Share Fund</u> <b>(Closed for new money)</b></td> </tr> </tbody> </table> <p>The relevant PDS is available above.</p>		APIR code	Investment option	PER0050AU	<u>Perpetual Wholesale International Share Fund</u> <b>(Closed for new money)</b>
APIR code	Investment option				
PER0050AU	<u>Perpetual Wholesale International Share Fund</u> <b>(Closed for new money)</b>				

Fund Manager	Effective date						
<b>Charter Hall Direct Property Management Limited</b>	<b>18 December 2024</b>						
<p>Charter Hall Direct Property Management Limited have updated the PDSs for the Funds below, effective 18 December 2024. The PDSs have been updated to comply with ASIC Regulatory Guide 97.</p> <table border="1"> <thead> <tr> <th style="text-align: left;">APIR code</th> <th style="text-align: left;">Investment option</th> </tr> </thead> <tbody> <tr> <td>MAQ0854AU</td> <td><u>Charter Hall Direct Industrial Fund No. 4</u></td> </tr> <tr> <td>MAQ5880AU</td> <td><u>Charter Hall Direct PFA Fund</u> <b>(Closed to all redemptions)</b></td> </tr> </tbody> </table> <p>The relevant PDSs are available above.</p>		APIR code	Investment option	MAQ0854AU	<u>Charter Hall Direct Industrial Fund No. 4</u>	MAQ5880AU	<u>Charter Hall Direct PFA Fund</u> <b>(Closed to all redemptions)</b>
APIR code	Investment option						
MAQ0854AU	<u>Charter Hall Direct Industrial Fund No. 4</u>						
MAQ5880AU	<u>Charter Hall Direct PFA Fund</u> <b>(Closed to all redemptions)</b>						

Fund Manager

Effective date

PIMCO Australia Management Limited

17 December 2024

Effective 17 December 2024, PIMCO Australia Management Limited, as Responsible Entity, have altered their distribution conditions for the below funds, with restrictions to distribution to personally advised clients only.

APIR code	Previous Investment Option Name
ETL0015AU	<u>PIMCO Australian Bond Fund - Wholesale Units</u>
ETL0115AU	<u>PIMCO Australian Bond Fund Institutional Class</u> <b>(Closed to new investors)</b>
ETL0116AU	<u>PIMCO Diversified Fixed Interest Fund</u> <b>(Closed to new investors)</b>
ETL0016AU	<u>PIMCO Diversified Fixed Interest Fund - Wholesale Class</u>
PIC6396AU	<u>PIMCO ESG Global Bond Fund - Wholesale Class</u>
ETL0112AU	<u>PIMCO Global Bond Fund - Institutional Class</u> <b>(Closed to new money)</b>
ETL0018AU	<u>PIMCO Global Bond Fund - Wholesale Class</u>
ETL0114AU	<u>PIMCO Global Credit Fund</u> <b>(Closed to new investors)</b>
ETL0019AU	<u>PIMCO Global Credit Fund - Wholesale Class</u>
ETL0458AU	<u>PIMCO Income Fund - Wholesale Class</u>
PIC9659AU	<u>PIMCO TRENDS Managed Futures Strategy Fund</u>

The relevant PDSs are available above.

Investment Option		Effective date
CBRE Global Infrastructure Securities Fund		16 December 2024
CBRE Global Property Securities Fund		
<p>UBS Asset Management (Australia) (UBS) have advised that the Funds below will be changing Responsible Entity from UBS AM to Channel Investment Management Limited, effective 16 December 2024. In addition, the name of the Funds have changed as below:</p>		
APIR code	Previous Investment Option Name	New Investment Option Name
UBS0064AU	<u>UBS CBRE Global Infrastructure Securities Fund</u>	<u>CBRE Global Infrastructure Securities Fund</u>
HML0016AU	<u>UBS CBRE Global Property Securities Fund</u>	<u>CBRE Global Property Securities Fund</u>
<p>The relevant PDSs are available above.</p>		

## Fund Manager

Effective date

Australian Unity Funds Management Limited

5 December 2024

Australian Unity Funds Management Limited have updated the PDSs for the Funds below, effective 5 December 2024. The key changes are:

- Updated RG97 fee disclosure for FY24
- Update to the Fund's buy spread:

APIR code	Investment Option Name	Previous Buy/Sell Spread	New Buy/Sell Spread
AUS0037AU	Australian Unity Healthcare Property Trust (Class A Units) <b>(Closed to new money)</b>	0.8% / 0.5%	0.5% / 0.5%
AUS0112AU	Australian Unity Healthcare Property Trust <b>(Closed for all trading)</b>	1.0% / 0.5%	0.5% / 0.5%
YOC0100AU	<u>Australian Unity Wholesale Property Income Fund</u> <b>(Closed to new money)</b>	No change	No change
AUS0030AU	<u>Platypus Australian Equities Fund</u>	No change	No change

In addition, effective 11 December 2024, Australian Unity as Responsible Entity advised that the following Funds are now restricted only to investors who have received personal advice.

APIR code	Investment option
AUS0071AU	<u>Altius Sustainable Bond Fund</u>
YOC0100AU	<u>Australian Unity Property Income Fund</u> <b>(Closed to new investors)</b>
AUS0030AU	<u>Platypus Australian Equities Fund Wholesale</u>
WFS0547AU	<u>Talaria Global Equity Fund - Currency Hedged</u>
AUS0035AU	<u>Talaria Global Equity Fund</u>

The relevant PDSs are available above.

Fund Manager		Effective date
GQG Partners LLC		9 December 2024
<p>GQG Partners LLC have updated the PDSs for the Funds below, effective 9 December 2024. The key changes relate to:</p> <ul style="list-style-type: none"> <li>• GQG Partners Global Quality Dividend Income Fund has changed its name to GQG Partners Global Quality Value Fund</li> <li>• GQG Partners Global Quality Value Fund has a new benchmark: MSCI ACWI Value ex Tobacco AUD</li> <li>• GQG Partners Global Quality Value Fund has reduced its Management fees from 0.68% to 0.59% of the Nav of the Fund</li> <li>• Transaction costs across all 3 GQG funds have been updated based on actual FY24 data</li> <li>• Issue date for offer docs has been changed to 9 December 2024</li> </ul>		
APIR code	Previous Investment Option Name	New Investment Option Name
ETL4207AU	GQG Partners Global Quality Dividend Income Fund	<u>GQG Partners Global Quality Value Fund</u>
ETL7377AU	<u>GQG Partners Global Equity Fund - A Class</u>	No change
ETL0666AU	<u>GQG Partners Global Equity Fund - AUD Hedged Class</u>	No change
The updated PDSs are available above.		

Fund Manager		Effective date
Macquarie – Arrowstreet Funds		6 December 2024
<p>Macquarie Asset Management have updated the PDSs for the Funds below, effective 6 December 2024. The key changes relate to updating the fees and costs disclosure in accordance with the requirements in ASIC Regulatory Guide 97.</p>		
APIR code	Investment option	
MAQ0464AU	<u>Arrowstreet Global Equity Fund</u>	
MAQ0079AU	<u>Arrowstreet Global Equity Fund Hedged</u>	
MAQ2686AU	Arrowstreet Global Equity No. 2 Fund - Class I units <b>(Closed for new money)</b>	
MAQ1878AU	Arrowstreet Global Equity No.2 (Hedged) - Class I Units <b>(Closed for new money)</b>	
MAQ8493AU	Arrowstreet Global Small Companies No. 2 Fund - Class I Units <b>(Closed for new money)</b>	
The relevant PDSs are available above where applicable.		



Investment Option		Effective date
<b>Nanuk New World Fund</b>		<b>2 December 2024</b>
<p>Nanuk Asset Management Pty Limited have updated the PDS for the fund below, effective 2 December 2024. There are no changes to the Fund's investment objective or Fund parameters – this is a name change only.</p>		
APIR code	Previous Investment Option Name	New Investment Option Name
SLT2171AU	Nanuk New World Fund	<u>Nanuk New World Fund Active ETF</u>
<p>The relevant PDS is available above.</p>		

Fund Manager		Effective date
<b>Sandhurst Trustees</b>		<b>1 December 2024</b>
<p>Further to the communication in the September 2024 Investment Option Updates, Sandhurst Trustees as Responsible Entity (RE) announced that the transfer of Responsible Entity (RE) for the Managed Funds listed below (Funds) to Betashares completed effective 1 December 2024.</p>		
APIR code	Investment option	
STL0031AU	Bendigo Defensive Index Fund <b>(Closed to new investors)</b>	
STL0032AU	Bendigo Conservative Index Fund <b>(Closed to new investors)</b>	
STL0033AU	Bendigo Balanced Index Fund <b>(Closed to new investors)</b>	
STL0034AU	Bendigo Growth Index Fund <b>(Closed to new investors)</b>	
STL0035AU	Bendigo High Growth Index Fund <b>(Closed to new investors)</b>	
STL0029AU	Bendigo Defensive Wholesale Fund <b>(Closed to new investors)</b>	
STL0012AU	Bendigo Conservative Wholesale Fund <b>(Closed to new investors)</b>	
STL0013AU	Bendigo Balanced Wholesale Fund <b>(Closed to new investors)</b>	

Investment Option		Effective date
<b>Alphinity Global Equity Fund</b>		<b>21 November 2024</b>
Effective 21 November 2024, Fidante Partners Limited have changed name of the below Fund.		
APIR code	Previous Investment Option Name	New Investment Option Name
HOW0164AU	Alphinity Global Equity Fund	<u>Alphinity Global Equity Fund - Active ETF Class A</u>
The PDS is available above.		

Investment Option		Effective date
<b>First Sentier Global Listed Infrastructure</b>		<b>16 November 2024</b>
Effective 16 November 2024, Colonial First State Investments Limited have changed name of the below Fund.		
APIR code	Previous Investment Option Name	New Investment Option Name
FSF0905AU	First Sentier Global Listed Infrastructure	<u>ClearBridge RARE Infrastructure Value Fund (Closed to new investors)</u>
The PDS is available above.		

If you have any questions or would like further information, please contact ClientFirst on **1800 517 124** or **[clientfirst@myexpand.com.au](mailto:clientfirst@myexpand.com.au)**

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at [myexpand.com.au](http://myexpand.com.au). IIML and NAL are part of the Insignia Financial group of companies comprising Insignia Financial Ltd and its related bodies corporate.