



EXPAND

February 2025

Investment option updates

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Please note the below changes impact Expand Extra only, not Expand Essential, unless otherwise specified.

Investment Option Additions

The following investment options are now available on the investment menu:

APIR/ASX code	Investment option
PRS	Prospect Limited (Expand Extra Investment only)
DACE	Dimensional Australian Core Equity Trust – Active ETF
DFGH	Dimensional Global Core Equity Trust (AUD Hedged Class) – Active ETF
DGCE	Dimensional Global Core Equity Trust (Unhedged Class) – Active ETF
MHOT	VanEck Morningstar Wide Moat (AUD Hedged) ETF
PER0669AU	<u>Perpetual Pure Credit Alpha Fund - Class W</u> (Restricted only to those who have received personal advice)
ETL1411AU	<u>Neuberger Berman Strategic Income</u>
WHT5525AU	<u>Life Cycle Concentrated Global Share Fund (Class H) (Hedged)</u>
WHT9951AU	<u>Life Cycle Global Share Fund (Class H) (Hedged)</u>

The relevant Product Disclosure Statements (PDSs) are available above where applicable.

Investment Option Sell Downs**Effective date****18 April 2025**

IOOF Investment Management Limited (we/us) as Trustee, periodically review our investment menu to ensure the investment options continue to be suitable for inclusion.

In our most recent review, it was found that a number of investment options no longer meet our criteria to be offered for new applications or for it to be held by our Super and Pension members. Therefore, effective on or around 18 April 2025, Super and Pension holdings in the investment option(s) will be sold down.

APIR code	Investment option
FSF0694AU	CFS Daintree Core Income Fund
FSF0007AU	CFS MIF Investors Mutual Future Leaders
MAQ0058AU	Macquarie Master Balanced Fund
MAQ0063AU	Macquarie Master Property Securities Fund
SSB0128AU	Martin Currie Property Securities Fund
MMF0016AU	OnePath Annuity & Pension Growth Fund
SBC0822AU	UBS International Share Fund

If you have any questions or would like further information, please contact ClientFirst on 1800 517 124 or clientfirst@myexpand.com.au.

Investment Option Hard Closures**Effective date****18 April 2025**

Navigator Australia Limited (we/us) as Service Operator, periodically review our investment menu to ensure the investment options continue to be suitable for inclusion.

In our most recent review, it was found that the CFS MIF Investors Mutual Future Leaders (investment option) no longer meets our criteria to be offered for new applications. Therefore, effective on or around 18 April 2025, the investment option will be closed to all further investments.

APIR code	Investment option
FSF0007AU	<u>CFS MIF Investors Mutual Future Leaders</u> (Expand Extra Investment only)

The PDS is available above.

Investment Option Availability Updates

The availability of the following investment options has been updated on the investment menu:

APIR/ASX code	Investment option
MMC0110AU	<u>Loftus Peak Global Disruption Fund Active ETF</u>
ETL2805AU	<u>Alexander Credit Income Fund</u>
MVE	VanEck S&P/ASX MidCap ETF

The relevant PDSs are available above where applicable.

Fund Manager

Effective date

Macquarie

1 April 2025

Effective 1 April 2025, Macquarie Group Limited will remove the fee rebates currently offered for the Funds below:

APIR Code	Fund Name	Rebate Amount
AMP0255AU	Macquarie Australian Listed Real Estate Fund - Class A	0.03%
AMP0974AU	Macquarie Global Listed Real Estate Fund - A Class	0.03%
MAQ0274AU	Macquarie Dynamic Bond Fund	0.06%
MAQ0277AU	Macquarie Income Opportunities Fund	0.05%
MAQ0432AU	Macquarie International Infrastructure Securities Fund (Hedged)	0.10%

Fund Manager

Effective date

Macquarie

28 February 2025

Effective 28 February 2025, Derek Bilney will depart from their role as Portfolio Manager within the Macquarie Systematics Investments (MSI) team.

The MSI team will continue to manage the Australian equity portfolios with no change to the investment process.

Fund Manager	Effective date
Platinum Investment Management Limited	25 February 2025
<p>Effective 25 February 2025, Platinum Investment Management Limited, have issued a Supplementary Product Disclosure Statement (SPDS) to be read in conjunction with the Platinum Trust PDS. The following amendments have been incorporated by way of the SPDS:</p> <ul style="list-style-type: none"> • 'Disclosure Principle 2: Investment manager' section; and • The 'Investment objective' and 'The Fund's investments' sections for the Platinum International Brands Fund of the PDS. <p>The SPDS can be found here, and the PDS (with the SPDS incorporated) can be found here.</p>	

Fund Manager	Effective date
Acadian Asset Management	21 February 2025
<p>Effective 21 February 2025, Acadian Asset Management (Australia) Limited, have updated the PDS for their range of funds.</p> <p>The PDS can be found here.</p>	

Fund Manager	Effective date
Merlon Capital Partners	21 February 2025
<p>On 20 February 2025, Fidante Partners Limited, as Responsible Entity, provided a business update summarised below:</p> <ul style="list-style-type: none"> • Kirit Hara joins Merlon investment team as Portfolio Manager/Investment Analyst. • Merlon has established an Advisory Board and appointed Vicky Binns, Andrew Mohl and Brad Soller as non-executive members. • Merlon has elected to internalise distribution services, effective 28 February 2025. 	

Investment Option	Effective date				
Macquarie Master Balanced Fund (Closed to new money)	17 February 2025				
<p>Effective 17 February 2025, Macquarie Asset Management have updated the PDS for the Fund below.</p> <table border="1"> <thead> <tr> <th style="text-align: left;">APIR code</th> <th style="text-align: left;">Investment option</th> </tr> </thead> <tbody> <tr> <td>MAQ0058AU</td> <td><u>Macquarie Master Balanced Fund (Closed to new money)</u></td> </tr> </tbody> </table> <p>The relevant PDS is available above.</p>		APIR code	Investment option	MAQ0058AU	<u>Macquarie Master Balanced Fund (Closed to new money)</u>
APIR code	Investment option				
MAQ0058AU	<u>Macquarie Master Balanced Fund (Closed to new money)</u>				

Fund Manager	Effective date
Yarra Capital Management	17 February 2025

Effective 17 February 2025, Macquarie Asset Management have updated the PDS for the Fund below.

APIR code	Investment option
JBW0009AU	<u>Yarra Australian Equities Fund</u>
JBW4991AU	<u>Yarra Australian Small Companies Fund</u>
JBW0052AU	<u>Yarra Ex-20 Australian Equities Fund</u>
JBW0010AU	<u>Yarra Emerging Leaders Fund</u>

The relevant PDSs are available above.

If you have any questions or would like further information, please contact ClientFirst on **1800 517 124** or **clientfirst@myexpand.com.au**.

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at myexpand.com.au. IIML and NAL are part of the Insignia Financial group of companies comprising Insignia Financial Ltd and its related bodies corporate.