



## Investment option updates

### July 2024

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Investment Options	Effective date
Capital Notes/Hybrids Asset Allocation Update	14 August 2024

Effective 14 August 2024, the asset allocation for all Capital Notes/Hybrids have been updated to 100% Australian Fixed Interest.

Investment	Effective date
BNP Paribas C WorldWide Global Equity Trust	31 July 2024

BNP Paribas Asset Management have updated the PDS for the fund below, effective 31 July 2024. Updates to the PDS include:

- Update of relevant fee and cost information to 30 June 2023 in line with RG97 requirements
- Updates to the Risk Section
- Updates to the Labour Standards, Environmental, Social and Ethical Factors (“ESG Considerations”)
- Removal of the fax option for all transactions
- Update of the website url for BNP Paribas Asset Management to [www.bnpparibas-am.com/en-au](http://www.bnpparibas-am.com/en-au)

APIR code	Investment Option
ARO0006AU	<a href="#">BNP Paribas C WorldWide Global Equity Trust</a>

The relevant PDS is available above.

**Investment****Effective date****Dexus Wholesale Australian Property Fund****29 July 2024**

Dexus Capital Funds Management Limited updated the PDS for the fund below, effective 29 July 2024. The changes relate to increased liquidity for clients with a legal disability, as outlined in their announcement.

The categories of legal disability include:

- death of a unitholder (or indirect investor)
- death of the last joint unitholder (or joint indirect investor)
- a unitholder (or indirect investor) becoming bankrupt
- a unitholder (or indirect investor) becoming totally and permanently disabled
- if a unitholder is the trustee of a self-managed superannuation fund, the death of the last member of a self managed super fund
- if the member is a corporation, the appointment of a liquidator for the purpose of winding up the corporations' affairs and distributing property, except upon a members' voluntary winding up of the corporation.

APIR code	Investment Option
NML0001AU	<a href="#">Dexus Wholesale Australian Property Fund</a> (Closed to new investors)

The relevant PDS is available above.

**Investment****Effective date****BlackRock Tactical Growth Fund - Class D Units****15 July 2024**

BlackRock Investment Management (Australia) Limited updated the PDS for the fund below, effective 15 July 2024. The changes relate to:

- Update to diagram in section 3.5 to a more “evergreen” format
- Consequential amendments to section 3 clarifying the underlying fund structure and other minor amendments and clarifications.

APIR code	Investment Option
PWA0822AU	<a href="#">BlackRock Tactical Growth Fund - Class D Units</a>

The relevant PDS is available above.

**Fund Manager****Effective date****Merlon****15 July 2024**

On 15 July 2024 Merlon Capital Partners (Merlon) and Fidante Partners Limited (Fidante) announced that the Merlon investment team have acquired Fidante’s minority interest in the firm.

Merlon will continue to operate as it does today, with no change to its team or investment approach. Fidante will continue to provide retail distribution, responsible entity and investment operations services to Merlon through renewed Administration, Distribution and Responsible Entity service agreements.

**Fund Manager**

Macquarie

**Effective date****8 July 2024**

Macquarie have reissued the PDSs for their range of Funds, effective 8 July 2024. The changes relate to:

- Update to the fees and costs disclosure in accordance with RG97 requirements
- Index outperformance target included in PDSs
- Minimum investment timeframes amended
- Buy/Sell spreads updated and minimum investment timeframe amended

The relevant PDSs are available [here](#).

Further to this, Macquarie have amended the buy/sell spread for the funds listed below.

APIR code	Fund Name	Previous Buy/Sell Spread	New Buy/Sell Spread
MAQ0061AU	Macquarie Australian Fixed Interest Fund	0.04% / 0.13%	0.04% / 0.10%
MAQ0454AU	Macquarie Australian Small Companies Fund	0.27% / 0.27%	0.22% / 0.22%
MAQ0432AU	Macquarie International Infrastructure Securities Fund (Hedged)	0.20% / 0.20%	0.26% / 0.17%
MAQ0825AU	Macquarie International Infrastructure Securities Fund (Unhedged)	0.18% / 0.18%	0.24% / 0.15%
MAQ0058AU	Macquarie Master Balanced Fund	0.13% / 0.15%	0.13% / 0.26%

In addition, effective 1 July 2024, Macquarie Investment Management Australia Limited issued PDS updates for the Funds below to reflect reduced Management Fees.

APIR code	Investment Option
MAQ0404AU	<a href="#">IFP Global Franchise Fund</a>
MAQ0631AU	<a href="#">IFP Global Franchise Fund (Hedged)</a>
MAQ3060AU	<a href="#">IFP Global Franchise Fund II</a>

The relevant PDSs are available above.

**Investment****Munro Global Growth Fund****Effective date****8 July 2024**

Effective 8 July 2024, GSFM Pty Limited have issued a PDS update for the Fund below to reflect updated fees and costs disclosure.

APIR code	Investment Option
MUA0002AU	<a href="#">Munro Global Growth Fund</a>

The relevant PDS is available above.

**Investment****Effective date****Australian Unity Property Income Fund****28 June 2024**

Australian Unity Investments Limited (AUIL) have announced that they have been appointed as the Responsible Entity (RE) of the Australian Unity Property Income Fund, effective 28 June 2024.

AUIL have issued an updated Product Disclosure Statement (PDS) to reflect the change in RE.

APIR code	Investment Option
YOC0100AU	<a href="#">Australian Unity Property Income Fund</a> (Closed to new investors)

The relevant PDS is available above.

**Fund Manager****Effective date****Ironbark****9 May 2024**

Effective 9 May 2024, Ironbark Asset Management (Fund Services) Limited have issued a PDS update for the Ironbark GCM Global Macro Fund.

Changes relate to:

- Updated fees and costs disclosure in accordance with RG97 requirements
- Update to indirect performance fees
- Updated Target Market Determination

In addition, a Continuous Disclosure Notice providing an update on the prospective change of Investment Manager was issued for the Ironbark Royal London Concentrated Global Share Fund and Ironbark Royal London Core Global Share Fund.

APIR code	Investment Option
DEU0109AU	<a href="#">Ironbark GCM Global Macro Fund</a>
MGL0004AU	<a href="#">Ironbark Royal London Concentrated Global Share Fund</a>
DAM2442AU	<a href="#">Ironbark Royal London Core Global Share Fund</a>

The disclosure documents are available above.

**If you have any questions or would like further information, please contact ClientFirst on 1800 517 124 or [clientfirst@myexpand.com.au](mailto:clientfirst@myexpand.com.au)**

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at [myexpand.com.au](http://myexpand.com.au). IIML and NAL are part of the Insignia Financial group of companies comprising Insignia Financial Ltd.