



Investment option updates

September 2022

This update contains the latest changes and announcements relating to our investments. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

| Investment | APIR/ASX code | Effective date |
|---|---------------|----------------|
| Resolution Capital Global Property Securities Fund (Unhedged) – Series II | IOF0184AU | 4 October 2022 |
| Resolution Capital Core Plus Property Securities Fund Series II | IOF0044AU | |
| Resolution Capital Global Property Securities Fund (Managed Fund) | WHT0015AU | 5 October 2022 |
| Resolution Capital Global Property Securities Fund Series II | IOF0081AU | |
| Resolution Capital Real Assets Fund | WHT0014AU | |

Effective 4 October 2022, and 5 October 2022 for WHT0015AU, Pinnacle Fund Service Limited issued new PDSs for the below investment options. The changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime).
- Updated Labour standards and ESG disclosures.

| APIR code | Investment option |
|-----------|---|
| IOF0184AU | Resolution Capital Global Property Securities Fund (Unhedged) – Series II |
| IOF0044AU | Resolution Capital Core Plus Property Securities Fund Series II |
| WHT0015AU | Resolution Capital Global Property Securities Fund (Managed Fund) |
| IOF0081AU | Resolution Capital Global Property Securities Fund Series II |
| WHT0014AU | Resolution Capital Real Assets Fund |

Further information is available in the PDSs linked above.

Fund Manager**Effective date****Pendal Group****3 October 2022**

Effective 3 October 2022, Pendal Fund Services Limited completed a transition of the fund administration and custody services of their Funds to Northern Trust. As a result, effective 4 October 2022, the NAV price for their Funds will be a mid-price and no longer capture the underlying spread – with the exception of the Pendal Property Securities Fund which is excluded from the change.

In addition, effective 3 October 2022, Pendal Group issued a new PDS for the below investment option. The change relates to reflecting the transaction costs for the financial year 2022; from 0.04% to 0.17%.

| APIR code | Investment option |
|-----------|---|
| RFA0819AU | Pendal Smaller Companies Fund |

Further information is available in the updated PDS linked above.

Investment**APIR/ASX code****Effective date****Firetrail Absolute Return Fund – Class A****WHT5134AU****1 October 2022**

Effective 1 October 2022, Pinnacle Fund Services Limited issued a new PDS for the below investment option. The changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Updated Labour standards and ESG disclosures
- Reduction of management fees to 1.28%.

| APIR code | Investment option |
|-----------|--|
| WHT5134AU | Firetrail Absolute Return Fund – Class A |

Further information is available in the updated PDS linked above.

Investment**APIR/ASX code****Effective date****La Trobe Australian Credit Fund – 12 Month Term Account****LTC0002AU****1 October 2022**

Following an increase in portfolio investment rates in the previous five months, effective 1 October 2022 the portfolio investment rates for the La Trobe Australian Credit Fund – 12 Month Term Account increased to 5.30% p.a. - an increase of 0.30%.

| APIR code | Investment option |
|-----------|---|
| LTC0002AU | La Trobe Australian Credit Fund – 12 Month Term Account |

Following on from the announcement in the previous month's Investment Option Updates flyer, effective 1 October 2022 Perpetual issued a new PDS for the Perpetual Investment Funds – this replaces the formerly named Perpetual Wholesale Funds PDS. Changes relate to:

- Updates to main asset classes disclosure
- Updates to significant risks disclosure
- Updates to investment strategy risks disclosure
- Updates to Fund Profiles for certain funds
- Updates to ESG disclosure
- Updates to estimated fees and costs disclosures
- Updates to management fees and costs disclosures
- Updates to switches disclosure

Further information is available in the updated PDS linked [here](#).

In addition, effective 1 October 2022 Perpetual issued new PDSs for the below investment options. For the Barrow Hanley Global Share Fund - Class A, the changes relate to:

- Previously being offered as part of the Perpetual Whole Funds PDS, to a stand-alone PDS
- Increase in Standard Risk Measure (SRM) from 6 to 7
- Changes to estimated transactions costs and buy/sell spread.

For the Perpetual Industrial Share Fund, the changes relate to:

- Change in name to WealthFocus Perpetual Industrial Share Fund
- Updated fees and costs disclosure for the financial year 2022
- Updated cost of product information, to provide a dollar-based figure for easier comparison.

| APIR code | Investment option |
|-----------|---|
| PER0733AU | Barrow Hanley Global Share Fund - Class A |
| PER0011AU | Perpetual Industrial Share Fund |

Further information is available in the updated PDSs linked above.

| Investment | APIR/ASX code | Effective date |
|--|---------------|-------------------|
| AB Dynamic Global Fixed Income Fund | ACM0001AU | 30 September 2022 |
| AB Global Equities Fund | ACM0009AU | |
| AB Managed Volatility Equities Fund (Managed Fund) - MVE Class | ACM0006AU | |

Effective 30 September 2022, AllianceBernstein issued new PDSs and documentation for the below investment options.

| APIR code | Investment option |
|-----------|--|
| ACM0001AU | AB Dynamic Global Fixed Income Fund |
| ACM0009AU | AB Global Equities Fund |
| ACM0006AU | AB Managed Volatility Equities Fund (Managed Fund) - MVE Class |

Further information is available in the updated PDSs linked above.

| Investment | APIR/ASX code | Effective date |
|------------------------------|---------------|-------------------|
| Antipodes Global Fund | IOF0045AU | 30 September 2022 |
| Antipodes Global Fund - Long | WHT0057AU | |

Effective 30 September 2022, Pinnacle Fund Services Limited issued new PDSs for the below investment options. The changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Updated Labour standards and ESG disclosures.

| APIR code | Investment option |
|-----------|--|
| IOF0045AU | Antipodes Global Fund |
| WHT0057AU | Antipodes Global Fund - Long |

Further information is available in the updated PDSs linked above.

| Fund Manager | Effective date |
|--------------------|-------------------|
| Australian Ethical | 30 September 2022 |

Effective 30 September 2022, Australian Ethical issued new PDSs for their Funds. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).

Further information and the PDSs are available on the Australian Ethical [website](#).

| Investment | APIR/ASX code | Effective date |
|---|---------------|-------------------|
| Celeste Australian Small Companies Fund | FAM0101AU | 30 September 2022 |

Effective 30 September 2022, The Trust Company (RE Services) Limited issued a new PDS for the below investment option. Changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Change of contact details
- Amended qualification of unitholders towards half-yearly distributions to move in line with the broader market.

| APIR code | Investment option |
|-----------|---|
| FAM0101AU | Celeste Australian Small Companies Fund |

Further information is available in the updated PDS linked above.

| Investment | APIR/ASX code | Effective date |
|--|---------------|-------------------|
| CC Sage Capital Equity Plus Fund - Class A | CHN8862AU | 30 September 2022 |

Effective 30 September 2022, Channel Investment Management Limited issued new a PDS for the below investment option. The changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Continuous disclosure notices and PDS updates as at 30 September 2022 incorporated into the PDS
- Transaction costs adjusted to 0.38% per annum of the Net Asset Value (NAV) of the Fund
- Performance fee adjusted to 1.42% per annum of the NAV of the Fund.

| APIR code | Investment option |
|-----------|--|
| CHN8862AU | CC Sage Capital Equity Plus Fund - Class A |

Further information is available in the updated PDS linked above.

| Investment | APIR/ASX code | Effective date |
|--|---------------|-------------------|
| Flinders Emerging Companies Fund - Class B | ETL0449AU | 30 September 2022 |

Effective 30 September 2022, Warakirri Asset Management Ltd as Responsible Entity, issued a new PDS and documentation for the below investment option. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).

| APIR code | Investment option |
|-----------|--|
| ETL0449AU | Flinders Emerging Companies Fund - Class B |

Further information is available in the updated PDS linked above.

| Investment | APIR/ASX code | Effective date |
|---|---------------|-------------------|
| Epoch Global Equity Shareholder Yield (Unhedged)- Class A | GSF0002AU | 30 September 2022 |
| Epoch Global Equity Shareholder Yield (Hedged) – Class A | GSF0001AU | |
| Munro Global Growth Fund | MUA0002AU | |
| Payden Global Income Opportunities Fund- Class A | GSF0008AU | |

Effective 30 September 2022, GSFM issued new PDSs for the below investment options:

| APIR code | Investment option |
|-----------|---|
| GSF0002AU | Epoch Global Equity Shareholder Yield (Unhedged)- Class A |
| GSF0001AU | Epoch Global Equity Shareholder Yield (Hedged) – Class A |
| MUA0002AU | Munro Global Growth Fund |
| GSF0008AU | Payden Global Income Opportunities Fund- Class A |

Further information is available in the PDSs linked above.

| Investment | APIR/ASX code | Effective date |
|---|---------------|-------------------|
| Lazard Australian Equity Fund - Class I Units | LAZ0006AU | 30 September 2022 |
| Lazard Emerging Markets Equity Fund | LAZ0003AU | |
| Lazard Global Listed Infrastructure Fund- Class W | LAZ0014AU | |
| Lazard Global Small Cap Fund - W Class | LAZ0012AU | |
| Lazard Select Australian Equity Fund - W Class | LAZ0013AU | |

Effective 30 September 2022, Lazard Asset Management issued new PDSs for the below investment options. Changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- New “geopolitical risk” added to Risks section.

| APIR code | Investment option |
|-----------|---|
| LAZ0006AU | Lazard Australian Equity Fund - Class I Units |
| LAZ0003AU | Lazard Emerging Markets Equity Fund |
| LAZ0014AU | Lazard Global Listed Infrastructure Fund- Class W |
| LAZ0012AU | Lazard Global Small Cap Fund - W Class |
| LAZ0013AU | Lazard Select Australian Equity Fund - W Class |

Further information is available in the PDSs linked above.

| Investment | APIR/ASX code | Effective date |
|--|---------------|-------------------|
| MLC Wholesale Horizon 4 Balanced Portfolio | MLC0260AU | 30 September 2022 |
| MLC Wholesale Horizon 7 Accelerated Growth Portfolio | MLC0449AU | |

Effective 30 September 2022, MLC made changes to the below investment options. The changes relate to:

- The introduction of two new asset classes to the portfolios: private equity and infrastructure
- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- MLC Wholesale Horizon 4 Balanced Portfolio performance fee changed from 0.04% under current arrangement, to 0.09% as per new PDS
- MLC Wholesale Horizon 7 Accelerated Growth Portfolio performance fee changed from 0.02% under current arrangement, to 0.08% as per new PDS.

| APIR code | Investment option |
|-----------|--|
| MLC0260AU | MLC Wholesale Horizon 4 Balanced Portfolio |
| MLC0449AU | MLC Wholesale Horizon 7 Accelerated Growth Portfolio |

Further information is available in the updated PDS linked above.

| Fund Manager | Effective date |
|-----------------------------------|-------------------|
| Morningstar Investment Management | 30 September 2022 |

Effective 30 September 2022, Morningstar Investment Management issued new PDSs and documentation for the below investment options. Changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Amended ESG considerations wording
- Updated risks the fund may be exposed to.

| APIR code | Investment option |
|-----------|--|
| INT0040AU | Morningstar Multi Asset Real Return Fund |
| INT0042AU | Morningstar High Growth Real Return Fund |
| INT0038AU | Morningstar Growth Real Return Fund |
| INT0028AU | Morningstar Balanced Real Return Fund |
| INT0034AU | Morningstar Moderate Real Return Fund |
| INT0022AU | Morningstar Australian Shares Fund |

Further information is available in the PDSs linked above.

| Investment | APIR/ASX code | Effective date |
|--|---------------|-------------------|
| Partners Group Global Multi-Asset Fund | ETL0431AU | 30 September 2022 |

Effective 30 September 2022, Partners Group Private Markets (Australia) Pty Ltd, issued a new PDS for the below investment option. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime), as well as amendments to the application form.

| APIR code | Investment option |
|-----------|--|
| ETL0431AU | Partners Group Global Multi-Asset Fund |

Further information is available in the updated PDS linked above.

| Investment | APIR/ASX code | Effective date |
|------------|---------------|-------------------|
| SGH ICE | ETL0062AU | 30 September 2022 |

Effective 30 September 2022, SG Hiscock & Company Limited issued a new PDS for the below investment option. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).

| APIR code | Investment option |
|-----------|-------------------------|
| ETL0062AU | SGH ICE |

Further information is available in the updated PDS linked above.

| Investment | APIR/ASX code | Effective date |
|---|---------------|-------------------|
| Spheria Australian MicroCap Fund | WHT0066AU | 30 September 2022 |
| Spheria Australian Smaller Companies Fund | WHT0008AU | |

Effective 30 September 2022, Pinnacle Fund Services Limited issued new PDSs for the below investment options. The changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Updated Labour standards and ESG disclosures.

| APIR code | Investment option |
|-----------|---|
| WHT0066AU | Spheria Australian MicroCap Fund |
| WHT0008AU | Spheria Australian Smaller Companies Fund |

Further information is available in the updated PDSs linked above.

| Investment | APIR/ASX code | Effective date |
|---|---------------|-------------------|
| Charter Hall Direct Industrial Fund No. 4 | MAQ0854AU | 29 September 2022 |
| Charter Hall Direct Office Fund - Wholesale A | MAQ0842AU | |

Effective 29 September 2022, Charter Hall issued new PDS or SPDS documentation for the below investment options. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).

| APIR code | Investment option |
|-----------|---|
| MAQ0854AU | Charter Hall Direct Industrial Fund No. 4 |
| MAQ0842AU | Charter Hall Direct Office Fund - Wholesale A |

Further information is available in the updated PDSs linked above.

| Investment | APIR/ASX code | Effective date |
|---|---------------|-------------------|
| Charter Hall Maxim Property Securities Fund | COL0001AU | 29 September 2022 |
| Realm Short Term Income Fund | OMF3725AU | |

Effective 29 September 2022, One Managed Investment Funds Limited as Responsible Entity, issued new PDSs for the below investment options. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).

| APIR code | Investment option |
|-----------|---|
| COL0001AU | Charter Hall Maxim Property Securities Fund |
| OMF3725AU | Realm Short Term Income Fund |

Further information is available in the updated PDSs linked above.

| Investment | APIR/ASX code | Effective date |
|---|---------------|-------------------|
| Hyperion Australian Growth Companies Fund | BNT0003AU | 28 September 2022 |
| Hyperion Global Growth Companies Fund | WHT8435AU | |
| Hyperion Small Growth Companies Fund | BNT0101AU | |

Effective 28 September 2022, Pinnacle Fund Services Limited new PDSs for the below investment options. The changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Updated Labour standards and ESG disclosures.

| APIR code | Investment option |
|-----------|---|
| BNT0003AU | Hyperion Australian Growth Companies Fund |
| WHT8435AU | Hyperion Global Growth Companies Fund |
| BNT0101AU | Hyperion Small Growth Companies Fund |

Further information is available in the updated PDSs linked above.

| Investment | APIR/ASX code | Effective date |
|--|---------------|-------------------|
| Colchester Global Government Bond Fund – Class I | ETL5525AU | 27 September 2022 |

Effective 27 September 2022, Colchester Global Investors issued a new PDS for the below investment option.

| APIR code | Investment option |
|-----------|--|
| ETL5525AU | Colchester Global Government Bond Fund – Class I |

Further information is available in the updated PDS linked above.

| Investment | APIR/ASX code | Effective date |
|--|---------------|-------------------|
| AMP Capital Balanced Growth Fund – Wholesale | AMP0442AU | 26 September 2022 |
| AMP Capital Equity Fund – Class A | AMP0370AU | |
| AMP Capital Wholesale Global Equity – Value Fund | NML0348AU | |
| AMP Capital Core Property Fund | AMP1015AU | |

Effective 26 September 2022, AMP updated the buy/sell spread for the below investment options:

- AMP Capital Balanced Growth Fund – Wholesale changed from 0.15%/0.16% to 0.12%/0.13%
- AMP Capital Equity Fund – Class A changed from 0.20%/0.20% to 0.10%/0.10%
- AMP Capital Wholesale Global Equity – Value Fund changed from 0.20%/0.20% to 0.10%/0.10%
- AMP Capital Core Property Fund changed from 0.13%/0.13% to 0.08%/0.08%.

| APIR code | Investment option |
|-----------|--|
| AMP0442AU | AMP Capital Balanced Growth Fund – Wholesale |
| AMP0370AU | AMP Capital Equity Fund – Class A |
| NML0348AU | AMP Capital Wholesale Global Equity – Value Fund |
| AMP1015AU | AMP Capital Core Property Fund |

| Fund Manager | Effective date |
|-------------------------|-------------------|
| First Sentier Investors | 26 September 2022 |

Effective 26 September 2022, First Sentier Investors issued new PDSs for all of their Funds. The changes relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Change to Registry provider to Link Fund Solutions
- Changes to Buy/Sell spreads where applicable
- Changes to Standard Risk Measures where applicable
- Updated transaction costs for the financial year 2022.

Further information and the PDSs are available on the First Sentier Investments [website](#).

Fund Manager**Macquarie Asset Management****Effective date****26 September 2022**

Effective 26 September 2022, Macquarie Asset Management issued new PDSs for all of their Funds. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).

In addition, the risk level rating for the below listed Investment Options has been updated.

| APIR code | Investment option |
|---------------------|--|
| MAQ0061AU | Macquarie Australian Fixed Interest Fund |
| AMP0255AU/AMP0269AU | Macquarie Australian Listed Real Estate Fund – Class A, Class O Units (closed) |
| AMP0557AU | Macquarie Corporate Bond Fund – Class A |
| MAQ0274AU | Macquarie Dynamic Bond Fund |
| AMP0974AU | Macquarie Global Listed Real Estate Fund – Class A |
| MAQ0277AU | Macquarie Income Opportunities Fund |
| MAQ0058AU | Macquarie Master Balanced Fund (closed) |
| MAQ3069AU | Macquarie Real Return Opportunities Fund |

Further information and the PDSs are available on the [Macquarie Asset Management website](#).

Investment**Martin Currie Diversified Income Fund****APIR/ASX code****SSB0061AU****Effective date****26 September 2022**

Effective 26 September 2022, Franklin Templeton Australia Limited issued a new PDS for the below investment option. The change relates to an update of the asset allocation guidelines, expanding to include an allocation of up to a maximum of 10% to listed securities from developed countries within “Australian listed real assets”, through the Investment Option’s investment in the Martin Currie Real Income Fund.

The Investment Option’s benchmarks and investment objective remains unchanged.

| APIR code | Investment option |
|-----------|---------------------------------------|
| SSB0061AU | Martin Currie Diversified Income Fund |

| | |
|---------------------|-----------------------|
| Fund Manager | Effective date |
| PIMCO | 26 September 2022 |

Effective 26 September 2022, PIMCO issued new PDSs for all of their Funds. The changes relate to updated transactions and management costs disclosure for financial year 2022.

Further information and the PDSs are available on the PIMCO [website](#).

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|--------------------------------------|-----------------------|
| Fund Manager | Effective date |
| UBS Asset Management (Australia) Ltd | 26 September 2022 |

Effective 26 September 2022, UBS issued new PDSs for all of their Funds.

Further information and the PDSs are available on the UBS [website](#).

| | | |
|----------------------------------|----------------------|-----------------------|
| Investment | APIR/ASX code | Effective date |
| PM Capital Enhanced Yield Fund | PMC0103AU | 21 September 2022 |
| PM Capital Global Companies Fund | PMC0100AU | |

Effective 21 September 2022, PM Capital Limited issued a new combined PDS for the below investment options.

| APIR code | Investment option |
|-----------|--|
| PMC0103AU | PM Capital Enhanced Yield Fund |
| PMC0100AU | PM Capital Global Companies Fund |

Further information is available in the updated PDSs linked above.

As a result of the bi-annual rebalance of the S&P/ASX 300 Index, the below securities have either been removed from or added to the S&P/ASX 300 Index and the approved product list of the above products effective 19 September 2022.

Securities removed

The below securities are closed to new money for superannuation and pension clients.

| APIR code | Investment option |
|-----------|---------------------------------|
| AMA | AMA Group Limited |
| AVZ | AVZ Minerals Limited |
| BWX | BWX Limited |
| DUB | Dubber Corporation Limited |
| FCL | Fineos Corporation Holdings PLC |
| FFX | Firefinch Limited |
| NXL | Nuix Limited |
| PPK | PPK Group Limited |
| RBL | Redbubble Limited |
| RSG | Resolute Mining Limited |
| SPL | Starpharma Holdings Limited |
| SRX | Sierra Rutile Holdings Limited |

Securities added

| APIR code | Investment option |
|-----------|----------------------------------|
| 5EA | 5E Advanced Materials Inc. |
| ACL | Australian Clinical Labs Limited |
| AGY | Argosy Minerals Limited |
| ARU | Arafura Resources Limited |
| BOE | Boss Energy Limited |
| DYL | Deep Yellow Limited |
| GRR | Grange Resources Limited |
| IHL | Incannex Healthcare Limited |
| MCR | Mincor Resources NL |
| MGH | Maas Group Holdings Limited |
| NEU | Neuren Pharmaceuticals Limited |

| | |
|-----|-------------------------------|
| NMT | Neometals Limited |
| OFX | OFX Group Limited |
| PXA | Pexa Group Limited |
| SWM | Seven West Media Limited |
| VNT | Ventia Services Group Limited |

Further information is available [here](#).

| Investment | APIR/ASX code | Effective date |
|--|---------------|-------------------|
| Dimensional Global Large Company Trust | DFA0105AU | 16 September 2022 |
| Dimensional Global Value Trust | DFA0102AU | |

Effective 16 September 2022, Dimensional updated the buy/sell spread for the below investment options:

- Dimensional Global Large Company Trust changed from 0.10%/0.10% to 0.08%/0.08%
- Dimensional Global Value Trust changed from 0.10%/0.10% to 0.08%/0.08%.

| APIR code | Investment option |
|-----------|--|
| DFA0105AU | Dimensional Global Large Company Trust |
| DFA0102AU | Dimensional Global Value Trust |

Effective 15 September 2022, Pengana Capital Limited issued new PDSs for the below investment options. The changes for all funds relate to:

- Updated RG97 fees and costs disclosure (under the new RG97 regime)
- Updated address
- Updated wording regarding ESG considerations.

In addition, the following funds have an updated buy/sell spread:

- The Pengana Australian Equities Fund has had a reduction in buy/sell spread from 0.20%/0.20% to 0.15%/0.15%
- The Pengana Emerging Companies Fund has had a reduction in buy/sell spread from 0.30%/0.30% to 0.20%/0.20%
- The Pengana Axiom International Ethical Fund has had a reduction in buy/sell spread from 0.30%/0.30% to 0.15%/0.15%
- The Pengana Axiom International Ethical Fund (Hedged) has had a reduction in buy/sell spread from 0.30%/0.30% to 0.25%/0.25%.

Also, the Pengana WHEB Sustainable Impact Fund PDS changes relate to:

- A reduction in buy/sell spread from 0.30%/0.30% to 0.25%/0.25%
- Updating the minimum additional investment amount and minimum redemption amount from \$2,000 to \$5,000
- Updating the wording of the investment objectives and investment process description.

| APIR code | Investment option |
|------------------|---|
| PCL0022AU | Pengana Global Small Companies Fund |
| PCL0005AU | Pengana Australian Equities Fund |
| PER0270AU | Pengana Emerging Companies Fund |
| HHA0007AU | Pengana WHEB Sustainable Impact Fund |
| HOW0002AU | Pengana Axiom International Ethical Fund |
| HHA0002AU | Pengana Axiom International Ethical Fund (Hedged) |

Further information is available in the PDSs linked above.

Effective 12 September 2022, Milford Asset Management Limited (Milford) announced that Apex has replaced NAB as the Fund Administrator for all Milford funds.

| Investment | APIR/ASX code | Effective date |
|--|---------------|-------------------|
| Ironbark GCM Global Macro Fund | DEU0109AU | 30 September 2022 |
| Ironbark Paladin Property Securities Fund | PAL0002AU | 5 September 2022 |
| Ironbark Royal London Concentrated Global Share Fund | MGL0004AU | 5 September 2022 |

Effective 5 September 2022 for the Ironbark Paladin Property Securities Fund and the Ironbark Royal London Concentrated Global Share Fund, and 30 September for the Ironbark GCM Global Macro Fund, Ironbark Asset Management (Fund Services) Limited issued new PDSs for the below investment options. The changes relate to updated RG97 fees and costs disclosure (under the new RG97 regime).

| APIR code | Investment option |
|-----------|--|
| DEU0109AU | Ironbark GCM Global Macro Fund |
| PAL0002AU | Ironbark Paladin Property Securities Fund |
| MGL0004AU | Ironbark Royal London Concentrated Global Share Fund |

Further information is available in the updated PDSs linked above.

| Investment | APIR/ASX code | Effective date |
|------------------------------|---------------|------------------|
| Fidelity Future Leaders Fund | FID0026AU | 1 September 2022 |

On 4 January 2021, FIL Reponsible Entity (Australia) Limited, the Responsible Entity of the Fidelity Future Leaders Fund, soft closed the Investment Option to new investors.

Effective 1 September 2022, the Investment Option will be reopened to new investors. This is due to a review of the current level of assets under management and consulting with the Investment Options investment manager, FIL Investment Management (Australia) Limited.

| APIR code | Investment option |
|-----------|------------------------------|
| FID0026AU | Fidelity Future Leaders Fund |

If you have any questions or would like further information, please contact ClientFirst on 1800 517 124 or clientfirst@myexpand.com.au

This document has been prepared on behalf of IOOF Investment Management Limited, ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and IOOF Investment Service Limited ABN 80 007 350 405, AFSL 230703 as Service Operator of each IOOF Investor Directed Portfolio Services based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at myexpand.com.au. IOOF Investment Management Limited and IOOF Investment Services Ltd are part of the IOOF group of companies comprising Insignia Financial Ltd (Formerly IOOF Holdings Ltd ABN 49 100 103 722 and its subsidiaries).