

# EXPAND Extra

## Investment option updates

### June 2023

This update contains the latest changes and announcements relating to our investments. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Fund Manager/Investment	Effective date
Macquarie Group Limited	3 July 2023
Winton Global Alpha Fund	
Macquarie Master Balanced Fund (closed to new investors)	

Effective 3 July 2023, Macquarie Group Limited as Responsible Entity issued new PDSs for their range of Funds. Changes include:

- Updated fees and costs disclosure to comply with RG97.
- Updated buy/sell spreads for certain funds.
- Update to the disclosure for certain funds on labour standards and environmental, social and ethical considerations.

In addition, the following changes have been made for the below Funds:

- Update to the investment objective and strategy wording for Winton Global Alpha Fund to add another asset type. There has been no change to the objective or strategy for the fund.
- Update to the neutral asset allocation exposure for the Macquarie Master Balanced Fund to include specifying global listed property asset allocation within global shares. There has been no change to the strategy for the fund.

APIR code	Investment option
MAQ0482AU	Winton Global Alpha Fund
MAQ0058AU	Macquarie Master Balanced Fund

As a result of the updates, the Information Booklets for each fund are also reissued.

The reissued documents are available at [macquarieim.com/pds](https://macquarieim.com/pds).

**Investment****Vanguard Australian Shares Index ETF****Effective date****3 July 2023**

Effective 3 July 2023, Vanguard Investments Australia Ltd announced a change in management fee for the below ETF.

ASX code	Investment option	Former Management Fee	New Management Fee
LTC0002AU	Vanguard Australian Fixed Interest Index ETF	0.10%	0.07%

**Investment****abrln Multi-Asset Income Fund****Effective date****1 July 2023**

Effective 1 July 2023, MSC Australia Limited as Responsible Entity issued a new PDS for the below investment option. The change reflects the sub-delegation of the Australian equities allocation of the fund to SG Hiscock & Company.

APIR code	Investment option
CRS0001AU	<a href="#">abrln Multi-Asset Income Fund</a>

Further information is available in the PDS linked above.

**Investment****AMP Capital Core Infrastructure Fund****Effective date****1 July 2023**

Effective 1 July 2023, Dexus Funds Management Limited as Responsible Entity reduced the management fee of the AMP Capital Core Infrastructure Fund from 1.20% to 0.99% and removed the performance fee feature.

In addition, the name of the Fund has changed:

APIR code	Former investment option name	New investment option name
AMP1179AU	AMP Capital Core Infrastructure Fund	Dexus Core Infrastructure Fund

Further information is available in the PDS linked [here](#).

<b>Investment</b>	<b>Effective date</b>
<b>Investors Mutual Concentrated Australian Share Fund</b>	<b>30 June 2023</b>

Effective 30 June 2023, Investors Mutual Limited as Responsible Entity issued a new PDS for the below investment option. The changes relate to:

- An update to include wording to specify that this PDS relates to the issue of a class of Units in the Fund that are unlisted.
- Updated fees and costs disclosure to comply with RG97.

APIR code	Investment option
IML0010AU	<a href="#">Investors Mutual Concentrated Australian Share Fund</a>

Further information is available in the PDS linked above.

<b>Fund Manager</b>	<b>Effective date</b>
<b>Schroders Australia</b>	<b>19 June 2023</b>

Schroders Australia has announced that effective 19 June 2023, Simon Doyle has been appointed Chief Executive Officer in addition to his ongoing role as Chief Investment Officer. Simon has been with Schroders Australia since 2003.

As a result of Simon's appointment as CEO, Sebastian Mullins has been promoted to the role of Head of Multi-Asset, after serving as Deputy Head of Multi-Asset since 2022.

<b>Investment</b>	<b>Effective date</b>
<b>Pendal Sustainable Australian Fixed Interest Fund</b>	<b>8 June 2023</b>
<b>Pendal Sustainable Balanced Fund</b>	
<b>Pendal Sustainable Conservative Fund</b>	

Effective 8 June 2023, Pendal Fund Services Limited as Responsible Entity reissued the PDSs for the below Funds. The PDSs have been updated to include a change to the Funds' exclusionary screens.

APIR code	Investment option
BTA0507AU	<a href="#">Pendal Sustainable Australian Fixed Interest Fund</a>
BTA0122AU	<a href="#">Pendal Sustainable Balanced Fund</a>
RFA0811AU	<a href="#">Pendal Sustainable Conservative Fund</a>

Further information is available in the PDSs linked above.

Investment

**Martin Currie Ethical Income Fund**

Effective date

**29 May 2023**

Effective 29 May 2023, Franklin Templeton Australia as Responsible Entity changed the name of the Martin Currie Ethical Income Fund:

APIR code	Former investment option name	New investment option name
SSB4946AU	Martin Currie Ethical Income Fund	Martin Currie Sustainable Income Fund - A Class

Further information is available in the PDS linked above.

**If you have any questions or would like further information, please contact ClientFirst on 1800 517 124 or [clientfirst@myexpand.com.au](mailto:clientfirst@myexpand.com.au)**

This document has been prepared on behalf of IOOF Investment Management Limited, ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each IOOF Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at [myexpand.com.au](http://myexpand.com.au). IOOF Investment Management Limited and NAL are part of the Insignia Financial Group of companies comprising Insignia Financial Ltd.